

JONES INTERNATIONAL HOLIDAYS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019

Bevan Buckland LLP
Langdon House
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FOR THE YEAR ENDED 31 DECEMBER 2019**

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JONES INTERNATIONAL HOLIDAYS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: N Jones

REGISTERED OFFICE: 1 Station Road
Llandeilo
Carmarthenshire
SA19 6NG

REGISTERED NUMBER: 11430161 (England and Wales)

ACCOUNTANTS: Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		8,040		-
CURRENT ASSETS					
Debtors	5	152,819		-	
Cash at bank		<u>160,206</u>		<u>10,000</u>	
		313,025		10,000	
CREDITORS					
Amounts falling due within one year	6	<u>305,742</u>		-	
NET CURRENT ASSETS			<u>7,283</u>		<u>10,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,323</u>		<u>10,000</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>5,323</u>		-
			<u>15,323</u>		<u>10,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 June 2020 and were signed by:

N Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Jones International Holidays Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. ACCOUNTING POLICIES - continued

Vat

VAT is accounted for under the tour operators margin scheme where an annual adjustment is made in the first VAT return following each financial year end.

Turnover

Turnover is measured at the fair value of the consideration received/receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when trips are held, not when booked.

Deferred Income

Income received in the current year but relating to holidays in the following year, is released to the income and expenditure account during the year that the trip is held. This gives rise to a deferred income figure which is shown as a short term creditor in the financial statements.

Prepaid expenses

Expenses paid during the current year but relating to trips in the following year, are released to the income and expenditure account when the trip is held, not booked. This gives rise to a prepaid expenses figure which is shown as a short term debtor in the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	12,000
At 31 December 2019	<u>12,000</u>
DEPRECIATION	
Charge for year	3,960
At 31 December 2019	<u>3,960</u>
NET BOOK VALUE	
At 31 December 2019	<u>8,040</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>152,819</u>	<u>-</u>

Included in debtors is a loan to the company director of £21,357 (2018 £nil). This loan will be repaid within nine months of the year end.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	42,528	-
Amounts owed to group undertakings	1,997	-
Taxation and social security	770	-
Other creditors	260,447	-
	<u>305,742</u>	<u>-</u>

7. RELATED PARTY DISCLOSURES

During the year the company undertook transactions with Jones International Holidays Limited. All transactions were deemed to take place at arm's length and are detailed below:

	2019	2018
Jones International Travel Limited		
Opening balance	(£112,310)	£Nil
Management charge	(£25,212)	£Nil
Input Vat	(£5,042)	£Nil
Bank transfers to Jones International Travel Limited	£130,402	-
Bank transfers from Jones International Travel Limited	£Nil	(£112,310)
Transfer of transactions paid by Jones International Holidays Limited on behalf of Jones International Travel Limited	£10,166	-
Closing balance	(£1,996)	(£112,310)

Included in creditors is a balance of £1,996 (2018 £112,310) owed to Jones International Travel Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JONES INTERNATIONAL HOLIDAYS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jones International Holidays Ltd for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Jones International Holidays Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jones International Holidays Ltd and state those matters that we have agreed to state to the director of Jones International Holidays Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jones International Holidays Ltd and its director for our work or for this report.

It is your duty to ensure that Jones International Holidays Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jones International Holidays Ltd. You consider that Jones International Holidays Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jones International Holidays Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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13 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.