

REGISTERED NUMBER: 06476315 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

COFAN LTD

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FOR THE YEAR ENDED 31 MARCH 2014**

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COFAN LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS: J T D Ridley
N L E Ridley

SECRETARY: J T D Ridley

REGISTERED OFFICE: The Compasses
Littley Green
Chelmsford
Essex
CM3 1BU

REGISTERED NUMBER: 06476315 (England and Wales)

ACCOUNTANTS: Quantic Accountancy Ltd
Chartered Certified Accountants
Mount Nebo, Brickwall Farm
Sible Hedingham
Halstead
Essex
CO9 3RH

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		845,138		847,871
CURRENT ASSETS					
Stocks		4,477		5,221	
Debtors		14,249		15,758	
Cash at bank and in hand		74,846		132,303	
		<u>93,572</u>		<u>153,282</u>	
CREDITORS					
Amounts falling due within one year		<u>717,893</u>		<u>827,344</u>	
NET CURRENT LIABILITIES			<u>(624,321)</u>		<u>(674,062)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			220,817		173,809
PROVISIONS FOR LIABILITIES			<u>10,547</u>		<u>9,823</u>
NET ASSETS			<u>210,270</u>		<u>163,986</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>210,170</u>		<u>163,886</u>
SHAREHOLDERS' FUNDS			<u>210,270</u>		<u>163,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

J T D Ridley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 1% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	907,860
Additions	16,513
Disposals	(2,120)
At 31 March 2014	<u>922,253</u>
DEPRECIATION	
At 1 April 2013	59,989
Charge for year	18,774
Eliminated on disposal	(1,648)
At 31 March 2014	<u>77,115</u>
NET BOOK VALUE	
At 31 March 2014	<u>845,138</u>
At 31 March 2013	<u>847,871</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.