

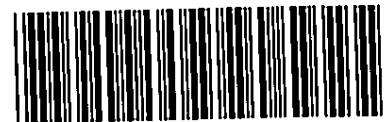
COGITO DEVELOPMENT PROJECTS LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

Registered Number 4756567

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COGITO DEVELOPMENT PROJECTS LIMITED

**DIRECTORS REPORT FOR THE YEAR ENDED
31 MARCH 2009**

The directors present their report together with the accounts for the year ended 31 March 2009

PRINCIPAL ACTIVITY

The principal activity of the company during the year was the carrying on of the business of an educational development and management operation

DIRECTORS

The directors of the company and their shareholdings were as follows

	<u>Ordinary shares of £1 each</u>	
	<u>31 03 09</u>	<u>31 03 08</u>
A M Mostert	100	100

DIRECTORS' RESPONSIBILITIES

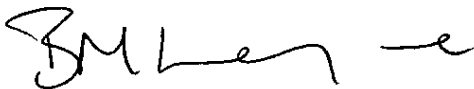
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

BY ORDER OF THE BOARD



B LEYNE
Secretary

27 December 2009

COGITO DEVELOPMENT PROJECTS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MARCH 2009

	Note	2009 £	2007 £
TURNOVER	1	51,790	75,857
Cost of Sales		(35,252)	(32,016)
Gross Profit		16,538	43,841
Administration Expenses		(25,035)	(30,074)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(8497)	13,767
Taxation		-	2,753
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(8497)	11,014

There were no recognised gains and losses for the year ended 31 March 2009 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these accounts

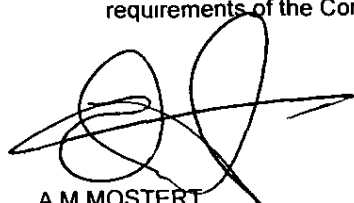
COGITO DEVELOPMENT PROJECTS LIMITED

BALANCE SHEET – 31 MARCH 2009

	Note	2009 £	2007 £
FIXED ASSETS			
Tangible Assets		3,121	3,121
CURRENT ASSETS		6850	33,958
Debtors	3	-	21,807
Cash at bank		350	608
Directors Loan		4500	11,543
CREDITORS Amounts falling due within one year	4	-	((3,569))
NET CURRENT ASSETS		6850	30,389
		<u>6850</u>	<u>33,510</u>
 Represented by			
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		15,347	22,396
Profit for the year		(8497)	11,014
		<u>6,850</u>	<u>33,510</u>

The directors have taken advantage of the exemptions conferred by section 249A(1) not to have these accounts audited on the grounds that the company is a small company and the directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

- (i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the period then ended on accordance with the requirements of Section 226, and otherwise comply with the requirements of the Companies Act 1985 relating to these accounts, so far as applicable to the company



A M MOSTERT
DIRECTOR

Approved by the board 27 December 2009

The notes on pages 4 to 5 form part of these accounts

COGITO DEVELOPMENT PROJECTS LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2009

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year

Turnover

Turnover represents net invoiced sales of goods and services and project grants, excluding VAT

Inventory

Inventory is valued at the lower of cost or net realisable value on a first-in-first-out basis

2 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to one activity the carrying on of the business of an education development and management operation

Profit on ordinary activities is stated after

£

Directors' remuneration

6000

COGITO DEVELOPMENT PROJECTS LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2009**

3	<u>DEBTORS</u>	£
	Trade Debtors	-
4	<u>CREDITORS Amounts falling due within one year</u>	£
	Company Tax	-
	PAYE/NI	-
	VAT	-

COGITO DEVELOPMENT PROJECTS LIMITED

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MARCH 2009**

	2009	2007
	£	£
Sales	51,790	75,957
<u>Less</u> Cost of sales	<u>35,252</u>	<u>32,016</u>
	16,538	43,841
 <u>ADMINISTRATION EXPENSES</u>	 (25,035)	 (30,074)
Directors' remuneration and company NI contribution	6000	12,867
Traveling and subsistence	9092	3,050
Loss on disposal of fixed assets	-	610
Advertising, promotions and sponsorship	654	2,394
Printing, postage, stationery and computer expenses	2,154	1,216
Telephone, fax and internet	3,009	2,076
Office rent and expenses	-	2,578
Insurance	526	357
Professional and administration fees	3600	1,200
Bank charges and interest	-	-
Sundry expenses	-	-
Depreciation of fixed assets	-	3,726
 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	 <u>(8497)</u>	 <u>13,767</u>