

REGISTERED NUMBER: 2056682 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999
FOR
HOMECARE (SELBY) LTD**



HEMOCARE (SELBY) LTD

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FOR THE YEAR ENDED 31 DECEMBER 1999**

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HEMOCARE (SELBY) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1999

DIRECTORS:

P O'Hara
J W Gilbertson
C J O'Hara
J H Gilbertson

SECRETARY:

J H Gilbertson

REGISTERED OFFICE:

The Maltings
Flaxley Road
Selby
YO8 0BG

REGISTERED NUMBER:

2056682 (England and Wales)

AUDITORS:

Wigglesworth Randles
Chartered Accountants
Suite 1
18a Ropergate
Pontefract
West Yorkshire
WF8 1LP

HEMEARE (SELBY) LTD

**REPORT OF THE AUDITORS TO
HEMEARE (SELBY) LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Wigglesworth Randles

Wigglesworth Randles
Chartered Accountants
Suite 1
18a Ropergate
Pontefract
West Yorkshire
WF8 1LP

Dated: 26/10/00

HOME CARE (SELBY) LTD

ABBREVIATED BALANCE SHEET 31 DECEMBER 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		35,037		44,363
CURRENT ASSETS:					
Stocks		21,858		12,617	
Debtors		163,526		161,652	
Cash in hand		13,386		6,015	
		198,770		180,284	
CREDITORS: Amounts falling due within one year	3	159,761		137,497	
NET CURRENT ASSETS:			39,009		42,787
TOTAL ASSETS LESS CURRENT LIABILITIES:			74,046		87,150
CREDITORS: Amounts falling due after more than one year	3		18,792		29,331
			£55,254		£57,819
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			55,154		57,719
SHAREHOLDERS' FUNDS:			£55,254		£57,819

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P O'Hara - DIRECTOR

Approved by the Board on 25/10/00

HOME CARE (SELBY) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	67,647
Additions	9,215
Disposals	(9,495)
At 31 December 1999	67,367
DEPRECIATION:	
At 1 January 1999	23,284
Charge for year	13,459
Eliminated on disposals	(4,413)
At 31 December 1999	32,330
NET BOOK VALUE:	
At 31 December 1999	35,037
At 31 December 1998	44,363

HEMOCARE (SELBY) LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999**

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	<u>75,390</u>	<u>56,271</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>