

COHORT (WORTHING) LIMITED**BALANCE SHEET AS AT 31 MARCH 2002**31/3/2001

£

48

43

5

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5

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1,000

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5

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Profit & Loss Account, deficiency
 Less **Current Liability**, Creditor payable
 within one year - Loan Account, Fargo Ltd

Capital and Reserves

Called up share capital [see Note below]

NOTE:**Called up Share Capital**

Authorised share capital,
 1,000 £1 Ordinary Shares

Allotted, called up and fully paid
 5 x £1 Ordinary Shares

31/3/2002

£

48

43

5

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5

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1,000

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5

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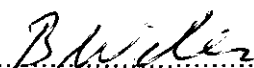
The Financial Statement was approved by the Board on 23 July 2002

For the financial year ended 31 March 2002, the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company); and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The Company was dormant throughout the financial year.

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] - Directors

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COHORT (WORTHING) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2002

The Company is a wholly owned subsidiary of Fargo Limited.

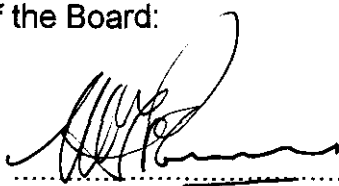
The Directors during the year were:

Mr.M.F.Plummer
Mr.B.P.Webber

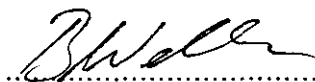
As in the previous period, the Company did not trade and no profit or loss is shown (previous period nil profit).

As a nominee of the parent concern, Mr.B.P.Webber has held one Ordinary Share in the Company throughout the year. Mr.M.F.Plummer has not at any time held any shares in the Company.

Signed on behalf of the Board:


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] - **Directors**


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