

PARIS HOUSE LTD

PARIS HOUSE, 7 HIGHFIELD CLOSE, BLETCHLEY, MK3 6JH.

PHONE. 01908 639999

FAX. 01908 646888

DIRECTOR,S REPORT
FROM 01/02/1998 TO 31/01/1999.
COMPANIE NO. 3310947.

This is the directors report for this year to comply with section 234 of the act.

We have no creditors and have included internet and network services to the company, so that we may increase revenue chances and to grow the company. The change in the internet charging system has delayed growth here but we expect to gain web design contracts.

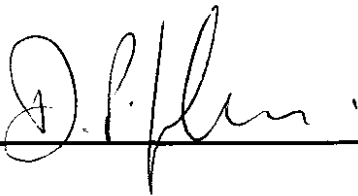
Mr.G.M.Cudden has resigned from the company to pursue his own goals we wish him well. The shares he held are are transferred to Mr. Derek Paul Fisher in whole. Mr. Fisher remains as the sole director.

Mrs.C.M.Powell has been appointed company secretary, and we look forward to a productive working relationship.

The company still carries on with the stage and screen work as it is available. Any short fall in income was made up by Mr.D.P.Fisher.

The company accounts have not been audited under section 249a (1) [total exemption]

Signed.



D.P.Fisher. director.

CO.REG.3310947



V.AT. 716 2122 71

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BALANCE SHEET FOR PARIS HOUSE LIMITED.
FROM 01/02/1998. TO 31/01/1999.
COMPANY NO. 3310947.

The following is the current balance of the company bank account, for this period. We have at no time been in a minus state with the bank account.

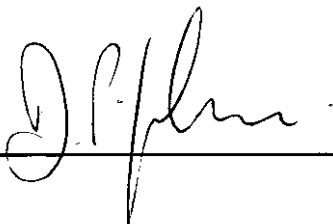
| | |
|-----------------------------------|----------|
| Opening balance. 01/02/1998. | £ 480.00 |
| Closing balance. 31/01/1999. | £ 121.93 |
| Total balance at the end of year. | £ 121.93 |

For the year ended 31/01/1999. The company was entitled to the exemption under sub-section 249a of the companies act 1985. For accounts that are not audited.

The directors have:-

- A) taken advantage of the companies act 1985 in not having these accounts audited under section 249a(1) [total exemption]
- b) confirmed that no notice has been deposited under section 249b(2) of the companies act 1985
- c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of section 226 of the companies act 1985 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to this company.

SIGNED.



D.P. FISHER, DIRECTOR.

CO.REG.3310947



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ACCOUNTS FROM PARIS HOUSE LIMITED.

FROM 01/02/1998 TO 31/01/1999.

COMPANIE NO. 3310947.

The following figures are for the income and expenditure of the company in this period

INCOME.

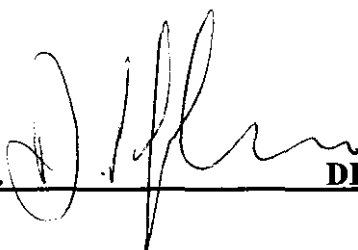
Total income. £ 2210.00

EXPENDITURE.

| | |
|------------------------------|----------|
| Fuel. | £ 250.26 |
| Postage. | £ 40.00 |
| Office equip and stationary. | £ 367.31 |
| Telephones. | £ 453.00 |
| Bank charges. | £ 24.70 |
| Road fund licence. | £ 82.50 |
| Rent. | £ 500.00 |
| Car repair. | £ 450.30 |
| G.Cudden drawing. | £ 400.00 |

TOTAL EXPENDITURE.£ 2568.07

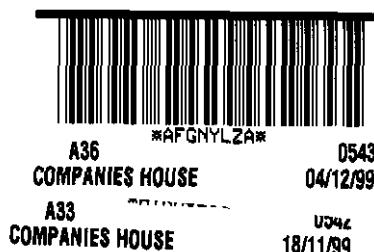
SIGNED.



DIRECTOR.

D.P.FISHER.

CO.REG.3310947



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FROM 01/02/1998. TO 31/01/1999.
COMPANY NO. 3310947.

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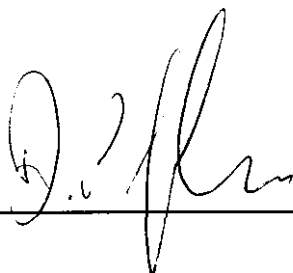
Opening balance. 01/02/1998. £ 480.00

Closing balance. 31/01/1999. £ 121.93

Total balance at the end of year. £ 121.93

For the year ended 31/01/1999. The company was entitled to the exemption under sub-section 249a of the companies act 1985. For accounts that are not audited.

SIGNED.



D.P. FISHER. DIRECTOR.

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LIST OF DIRECTORS.

10/11/1999.

DEREK PAUL FISHER, DIRECTOR.
7 HIGHFIELD CLOSE,
BLETCHLEY,
MILTON KEYNES, MK3 6JH.

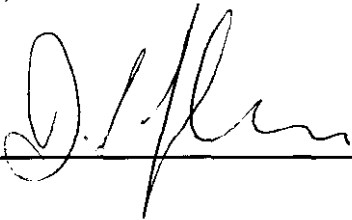
MRS. CATHERINE MAY POWELL, SECRETARY.
7 HIGHFIELD CLOSE,
BLETCHLEY,
MILTON KEYNES,
MK3 6JH.

PAUL STEPHEN CHADD. RESIGNED AS A DIRECTOR.
12 LAMBERHURST GROVE,
KENTS HILL,
MILTON KEYNES,
MK7 6JB.

THE MAIN OFFICE ADDRESS IS LISTED AT THE TOP OF THIS PAPER.

THE REGISTERED OFFICE IS
61 FOUNTAIN COURT,
BUCKINGHAM PALACE ROAD,
LONDON, SW1V 9SU.

SIGNED.



DEREK FISHER. DIRECTOR.