

**REGISTERED NUMBER: 06056440 (England and Wales)**

**ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018  
FOR  
COACHING INNS (NORTH) LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**COACHING INNS (NORTH) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**DIRECTORS:** Mrs H J Levack  
A P Levack  
Mrs C Firth

**SECRETARY:** Mrs H J Levack

**REGISTERED OFFICE:** Ye Olde Bell  
Barnby Moor  
Retford  
Nottinghamshire  
DN22 8QS

**REGISTERED NUMBER:** 06056440 (England and Wales)

**AUDITORS:** D & J Randles Limited  
Chartered Accountants  
Statutory Auditors  
203 Askern Road  
Bentley  
Doncaster  
South Yorkshire  
DN5 0JR

**COACHING INNS (NORTH) LIMITED (REGISTERED NUMBER: 06056440)**

**ABRIDGED BALANCE SHEET  
30 SEPTEMBER 2018**

	Notes	30.9.18 £	30.9.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	333,093	342,723
<b>CURRENT ASSETS</b>			
Stocks		2,061,357	2,059,065
Debtors		1,709,978	1,479,194
Cash at bank and in hand		296,515	428,062
		<u>4,067,850</u>	<u>3,966,321</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(4,024,148)</u>	<u>(4,143,341)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>43,702</u>	<u>(177,020)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		376,795	165,703
<b>PROVISIONS FOR LIABILITIES</b>	5	<u>(21,663)</u>	<u>(31,090)</u>
<b>NET ASSETS</b>		<u><u>355,132</u></u>	<u><u>134,613</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings	7	<u>355,032</u>	<u>134,513</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>355,132</u></u>	<u><u>134,613</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2019 and were signed on its behalf by:

A P Levack - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Coaching Inns (North) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Leasehold improvements**

The directors have re-assessed the useful life of the leasehold improvements and have concluded that the previous depreciation rate charged of 25% on cost was too high and this has now been amended to 2% on cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 82 (2017 - 81) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2017	2,048,980
Additions	<u>81,002</u>
At 30 September 2018	<u>2,129,982</u>
<b>DEPRECIATION</b>	
At 1 October 2017	1,706,257
Charge for year	<u>90,632</u>
At 30 September 2018	<u>1,796,889</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>333,093</u>
At 30 September 2017	<u>342,723</u>

**5. PROVISIONS FOR LIABILITIES**

	30.9.18	30.9.17
	£	£
Deferred tax	<u>21,663</u>	<u>31,090</u>
		Deferred tax
		£
Balance at 1 October 2017		31,090
Provided during year		<u>(9,427)</u>
Balance at 30 September 2018		<u>21,663</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**7. RESERVES**

	Retained earnings £
At 1 October 2017	134,513
Profit for the year	<u>220,519</u>
At 30 September 2018	<u>355,032</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

D F Randles FCA (Senior Statutory Auditor)  
for and on behalf of D & J Randles Limited

**9. RELATED PARTY TRANSACTIONS**

During the year, the company paid rent of £135,000 (2017: £202,500) to a trust in which Mr A Levack, a director, has an interest. The amount owing at the year end was nil (2017: nil).

At the year end, the company owed £2,500,000 (2017 - £2,500,000) to A P L Management Ltd, a company owned by Mr Levack. The loan is interest free and repayable on demand..

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is A P Levack.

The ultimate parent undertaking and controlling party is Barnby CH limited, a company controlled by A P Levack.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.