

COLIN AND AUSTIN THOMAS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



COLIN AND AUSTIN THOMAS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	60,000		70,000	
Tangible assets	2	214,655		213,747	
		<u>274,655</u>		<u>283,747</u>	
Current assets					
Stocks		277,968		297,435	
Debtors		28,030		56,134	
Cash at bank and in hand		239		66	
		<u>306,237</u>		<u>353,635</u>	
Creditors: amounts falling due within one year		<u>(277,246)</u>		<u>(328,248)</u>	
Net current assets		<u>28,991</u>		<u>25,387</u>	
Total assets less current liabilities		<u>303,646</u>		<u>309,134</u>	
Creditors: amounts falling due after more than one year		(311,684)		(307,835)	
Provisions for liabilities and charges		<u>(228)</u>		<u>(304)</u>	
		<u>(8,266)</u>		<u>995</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(8,366)		895	
Shareholders' funds		<u>(8,266)</u>		<u>995</u>	

COLIN AND AUSTIN THOMAS LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 October 2004

C B Thomas
Director



A S Thomas
Director



COLIN AND AUSTIN THOMAS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

10% straight line

Plant and machinery

25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2003	100,000	227,460	327,460
Additions	-	6,856	6,856
At 31 March 2004	100,000	234,316	334,316
Depreciation			
At 1 April 2003	30,000	13,713	43,713
Charge for the year	10,000	5,948	15,948
At 31 March 2004	40,000	19,661	59,661
Net book value			
At 31 March 2004	60,000	214,655	274,655
At 31 March 2003	70,000	213,747	283,747

COLIN AND AUSTIN THOMAS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	Authorised		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>