

**Company registration number: 04624652**

**Colin A Campbell Medical Limited**

**Unaudited filleted financial statements**

**31 December 2018**

## **Colin A Campbell Medical Limited**

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**Colin A Campbell Medical Limited**

**Directors and other information**

**Directors**

Mr Colin Campbell  
Mrs Christine Campbell

**Company number**

04624652

**Registered office**

Eastwood Cottage  
Rampside Road  
Barrow in Furness  
Cumbria  
LA13 0PT

**Business address**

Eastwood Cottage  
Rampside Road  
Barrow in Furness  
Cumbria  
LA13 0PT

**Accountants**

Paul Clegg & Company  
Second Floor, Riverside Offices  
26 St Georges Quay  
Lancaster  
Lancashire  
LA1 1RD

**Colin A Campbell Medical Limited**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of Colin A Campbell Medical Limited**

**Year ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Colin A Campbell Medical Limited for the year ended 31 December 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Colin A Campbell Medical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Colin A Campbell Medical Limited and state those matters that we have agreed to state to the board of directors of Colin A Campbell Medical Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Colin A Campbell Medical Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Colin A Campbell Medical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Colin A Campbell Medical Limited. You consider that Colin A Campbell Medical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Colin A Campbell Medical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Paul Clegg & Company

Chartered Accountants & Registered Auditors

Second Floor, Riverside Offices

26 St Georges Quay

Lancaster

Lancashire

LA1 1RD

22 April 2019

**Colin A Campbell Medical Limited**  
**Statement of financial position**  
**31 December 2018**

		2018		2017	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5	864		190	
		<u>          </u>	864	<u>          </u>	190
<b>Current assets</b>					
Debtors	6	141,022		134,194	
Cash at bank and in hand		31,729		37,943	
		<u>          </u>		<u>          </u>	
		172,751		172,137	
<b>Creditors: amounts falling due within one year</b>	7	( 42,807)		( 30,225)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			129,944		141,912
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			130,808		142,102
			<u>          </u>		<u>          </u>
<b>Net assets</b>			130,808		142,102
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account			130,708		142,002
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			130,808		142,102
			<u>          </u>		<u>          </u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 April 2019 , and are signed on behalf of the board by:

Mr Colin Campbell

Director

Company registration number: 04624652

**Colin A Campbell Medical Limited****Notes to the financial statements****Year ended 31 December 2018****1. General information**

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Eastwood Cottage, Rampside Road, Barrow in Furness, Cumbria, LA13 0PT.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been rounded to the nearest £1.

**Turnover**

Turnover is measured at the fair value of the consideration received for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	33 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.



## **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

## 5. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 January 2018	3,262	3,262
Additions	1,099	1,099
<b>At 31 December 2018</b>	<b>4,361</b>	<b>4,361</b>
<b>Depreciation</b>		
At 1 January 2018	3,072	3,072
Charge for the year	425	425
<b>At 31 December 2018</b>	<b>3,497</b>	<b>3,497</b>
<b>Carrying amount</b>		
<b>At 31 December 2018</b>	<b>864</b>	<b>864</b>
At 31 December 2017	190	190
<b>6. Debtors</b>	<b>2018</b>	<b>2017</b>
	£	£
Trade debtors	124,478	112,956
Other debtors	16,544	21,238
	<b>141,022</b>	<b>134,194</b>
<b>7. Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	£	£
Corporation tax	15,953	6,356
Social security and other taxes	24,408	21,454
Other creditors	2,446	2,415
	<b>42,807</b>	<b>30,225</b>

## 8. Called up share capital

### Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary A shares shares of £ 1.00 each	50	50	50	50
Ordinary B shares shares of £ 1.00 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

## 9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2018

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Colin Campbell	10,136	52,419	( 57,675)	4,880
Mrs Christine Campbell	9,021	76,837	( 76,310)	9,548
	<u>19,157</u>	<u>129,256</u>	<u>( 133,985)</u>	<u>14,428</u>

### 2017

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Colin Campbell	8,875	25,823	( 24,562)	10,136
Mrs Christine Campbell	9,743	61,556	( 62,278)	9,021
	<u>18,618</u>	<u>87,379</u>	<u>( 86,840)</u>	<u>19,157</u>

## 10. Controlling party

The company was under the control of Mr and Mrs Campbell during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.