

FERNDALE COURT RESIDENTS LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

Registered in England and Wales
Registered No: 1438765

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FERNDALE COURT RESIDENTS LIMITED

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FERNDAL COURT RESIDENTS LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

The directors present the financial statements for the year ended 30 September 2008.

Principal Activities

The company's principal activity continued to be that of management of a residential building.

Directors And Their Interests In The Companys' Shares

The directors had the following beneficial interest in the company's shares at the year end:

	No of Shares	
	Ordinary	Ordinary
	At 30.09.2008	At 30.09.2007
J R Marchant	1	1
M G P Tsang	1	1
J C Uwagwu	1	1

The report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.


This report was approved on behalf of the Board on the 20 February 2009.



M G P Tsang
Director

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
FERNDALE COURT RESIDENTS LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2008

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2008, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'W S Mantz & Co', written in a cursive style.

W S Mantz & Co
Chartered Accountants
90 Brixton Hill
London
SW2 1QN

Date: 20 February 2009

FERNDALE COURT RESIDENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Note	2008 £	2007 £
Turnover		4,320	4,348
Administrative Expenses		<u>5,617</u>	<u>5,758</u>
Operating Profit / (Loss)		(1,297)	(1,410)
Interest Received		<u>7</u>	<u>16</u>
Surplus/(Deficit) on Ordinary Activities Before Taxation		(1,290)	(1,394)
Tax on Profit / (Loss) on Ordinary Activities	2	<u>0</u>	<u>0</u>
Surplus/(Deficit) on Ordinary Activities After Taxation		<u><u>(1,290)</u></u>	<u><u>(1,394)</u></u>

All turnover, administrative expenses and loss on ordinary activities are attributable to continuing operations.

The company has no recognised gains or losses other than the deficit for the year.

FERNDALE COURT RESIDENTS LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2008

	Note	2008 £	2007 £
Fixed Assets			
Tangible Assets	3	1,990	1,990
Current Assets			
Debtors	4	1,583	1,337
Cash at bank and in hand		<u>767</u>	<u>2,303</u>
		2,350	3,640
Current Liabilities			
Creditors: Amounts falling due within one year	5	<u>450</u>	<u>450</u>
Net Current Assets		1,900	3,190
Total Assets Less Liabilities		<u>3,890</u>	<u>5,180</u>
Capital And Reserves			
Called Up Share Capital	6	6	6
Share Premium Account		1,984	1,984
Other Reserves		640	640
Maintenance Reserve Account	7	1,260	2,550
Total Shareholders Funds		<u>3,890</u>	<u>5,180</u>

In preparing these financial statements:

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

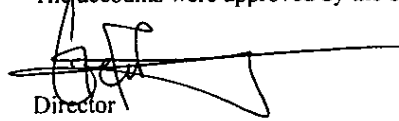
No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on the 20 February 2009 and signed on its behalf.


Director
M G P Tsang

The notes on pages 5 to 6 form part of these accounts

FERNDALE COURT RESIDENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

(1) Accounting Policies

Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover represents the service charges levied on each flat within the property on an accruals basis.

(2) Taxation

A position of mutuality exists between the shareholders of the company. Consequently, there is no liability to corporation tax on the profit of a non-trading nature.

(3) Fixed Tangible Assets

	Freehold Building £
Cost:	
Brought Forward	1,990
Additions	0
Cost at 30 September 2008	<u>1,990</u>

	2008 £	2007 £
(4) Debtors		
Prepayments	<u>1,583</u>	<u>1,337</u>

(5) Creditors:

Amounts following due within one year

Accruals	<u>450</u>	<u>450</u>
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FERNDALE COURT RESIDENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

(6) Share Capital	2008 £	2007 £
Authorised Share Capital	<u>6</u>	<u>6</u>
Authorised, Issued, Called Up and Fully Paid:		
6 Ordinary Shares of £1 each	<u>6</u>	<u>6</u>
(7) Maintenance Reserve Account	£	£
Surplus/(Deficit) for the financial year	(1,290)	(1,394)
Opening Shareholders' Funds	<u>2,550</u>	<u>3,944</u>
Closing Shareholders' Funds	<u>1,260</u>	<u>2,550</u>