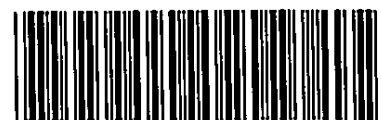


COMPANY REGISTRATION NUMBER 3642841

**COLES ENGINEERING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2011**

**AMHERST & SHAPLAND
(Taunton and Wiveliscombe)
Chartered Accountants
Bridge House
14 Bridge Street
Taunton
Somerset
TA1 1UB**

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COLES ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

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COLES ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		83,476	69,394
CURRENT ASSETS			
Stocks		37,280	35,620
Debtors		5,359	15,475
Cash at bank and in hand		12,986	11,484
		55,625	62,579
CREDITORS: Amounts falling due within one year		133,589	127,425
NET CURRENT LIABILITIES		(77,964)	(64,846)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,512	4,548
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		5,412	4,448
SHAREHOLDERS' FUNDS		5,512	4,548

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 July 2012



A J COLES
Director

Company Registration Number 3642841

The notes on pages 2 to 3 form part of these abbreviated accounts

COLES ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% reducing balance basis
Motor Vehicles	-	25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

COLES ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010	142,523
Additions	<u>37,633</u>
At 31 October 2011	<u>180,156</u>
DEPRECIATION	
At 1 November 2010	73,129
Charge for year	<u>23,551</u>
At 31 October 2011	<u>96,680</u>
NET BOOK VALUE	
At 31 October 2011	<u>83,476</u>
At 31 October 2010	<u>69,394</u>

3. SHARE CAPITAL**Authorised share capital:**

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>