Registered Number NI043530

COLINGLEN CONTRACTORS LIMITED

Abbreviated Accounts

31 July 2012

COLINGLEN CONTRACTORS LIMITED Registered Number NI043530

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible assets	2	125,000	137,500
Tangible assets	3	317,490	334,791
		442,490	472,291
Current assets			
Stocks		-	850
Debtors		80,370	127,831
Cash at bank and in hand		36,944	10,493
		117,314	139,174
Creditors: amounts falling due within one year		(604,642)	(647,957)
Net current assets (liabilities)		(487,328)	(508,783)
Total assets less current liabilities		(44,838)	(36,492)
Creditors: amounts falling due after more than one year		-	(1,667)
Provisions for liabilities		(20,098)	(12,392)
Total net assets (liabilities)		(64,936)	(50,551)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(65,936)	(51,551)
Shareholders' funds		(64,936)	(50,551)

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2013

And signed on their behalf by:
Sean McStravick, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings – straight line over fifty years
Fixtures, fittings and equipment – 20% reducing balance
Motor vehicles – 20% reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	250,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	250,000
Amortisation	
At 1 August 2011	112,500
Charge for the year	12,500
On disposals	-
At 31 July 2012	125,000
Net book values	
At 31 July 2012	125,000
At 31 July 2011	137,500

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	859,127
Additions	19,493
Disposals	-
Revaluations	-
Transfers	-

At 31 July 2012	878,620
Depreciation	
At 1 August 2011	524,336
Charge for the year	36,794
On disposals	-
At 31 July 2012	561,130
Net book values	
At 31 July 2012	317,490
At 31 July 2011	334,791

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

Security held by Bank of Ireland include guarantee dated 19/07/02 for £200k from Sean McStravick.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.