

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Colin Russell Heating & Plumbing Limited

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for the Year Ended 31 March 2020

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Colin Russell Heating & Plumbing Limited

Company Information
for the Year Ended 31 March 2020

DIRECTOR:	Mr C A Russell
REGISTERED OFFICE:	41 Adeliza Garth Hedon Hull East Yorkshire HU12 8NB
REGISTERED NUMBER:	04938338 (England and Wales)
ACCOUNTANTS:	360 Accountants Limited 18-19 Albion Street Hull East Yorkshire HU1 3TG
BANKERS:	HSBC 9 Market Place Hedon East Yorkshire HU12 8JA

Abridged Balance Sheet
31 March 2020

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,636</u>		<u>6,112</u>
			4,636		6,112
CURRENT ASSETS					
Stocks		495		515	
Debtors		3,988		4,673	
Cash at bank		<u>12,880</u>		<u>3,949</u>	
		17,363		9,137	
CREDITORS					
Amounts falling due within one year		<u>34,617</u>		<u>26,277</u>	
NET CURRENT LIABILITIES			<u>(17,254)</u>		<u>(17,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,618)		(11,028)
CREDITORS					
Amounts falling due after more than one year			-		2,222
NET LIABILITIES			<u>(12,618)</u>		<u>(13,250)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>(12,620)</u>		<u>(13,252)</u>
SHAREHOLDERS' FUNDS			<u>(12,618)</u>		<u>(13,250)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 June 2020 and were signed by:

Mr C A Russell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Colin Russell Heating & Plumbing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2019
and 31 March 2020

Totals
£

28,000

AMORTISATION

At 1 April 2019
and 31 March 2020

28,000

NET BOOK VALUE

At 31 March 2020

-

At 31 March 2019

-

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2019
and 31 March 2020

Totals
£

19,021

DEPRECIATION

At 1 April 2019

12,909

Charge for year

1,476

At 31 March 2020

14,385

NET BOOK VALUE

At 31 March 2020

4,636

At 31 March 2019

6,112

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/20 £	31/3/19 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. ULTIMATE CONTROLLING PARTY

In the opinion of the director the ultimate controlling party is Mr C A Russell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.