

Registered number: 02307181

Colin Jones Building Ltd

**REDUCED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

Prepared By:

Congresbury Accountancy Services
30 Wrington Mead
Congresbury
North Somerset
BS49 5BH

ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS

C P Jones

REGISTERED OFFICE

The Barn
Yew Tree Farm
Rowberrow
Somerset
BS25 1QN

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 02307181

ACCOUNTANTS

Congresbury Accountancy Services
30 Wrington Mead
Congresbury
North Somerset
BS49 5BH

ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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BALANCE SHEET AT 31 October 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	321	557
CURRENT ASSETS			
Stock		19,716	7,890
Debtors	4	63,471	64,648
Cash at bank and in hand		49,266	63,458
		<u>132,453</u>	<u>135,996</u>
CREDITORS: Amounts falling due within one year	5	<u>24,012</u>	<u>33,576</u>
NET CURRENT ASSETS		<u>108,441</u>	<u>102,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,762</u>	<u>102,977</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>108,662</u>	<u>102,877</u>
SHAREHOLDERS' FUNDS		<u>108,762</u>	<u>102,977</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2017 and signed on their behalf by

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C P Jones

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

1a. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	straight line 33.3%

1b. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Work in progress is valued on the basis of direct costs plus attributable overheads and an element of profit, or provision for foreseeable losses, where it is considered appropriate.

1c. Leasing Commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital element of future obligations under the lease is included as a liability in the balance sheet. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the next lease review.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Total
	£	£	£
Cost			
At 1 November 2015	12,702	4,953	17,655
At 31 October 2016	<u>12,702</u>	<u>4,953</u>	<u>17,655</u>
Depreciation			
At 1 November 2015	12,276	4,822	17,098
For the year	106	130	236
At 31 October 2016	<u>12,382</u>	<u>4,952</u>	<u>17,334</u>
Net Book Amounts			
At 31 October 2016	<u>320</u>	<u>1</u>	<u>321</u>
At 31 October 2015	<u>426</u>	<u>131</u>	<u>557</u>

3. STOCK

	2016	2015
	£	£
Stock comprises:		
Work in progress	<u>19,716</u>	<u>7,890</u>
	<u>19,716</u>	<u>7,890</u>

4. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year		
Trade debtors	62,609	62,843
Prepayments	<u>862</u>	<u>1,805</u>
	<u>63,471</u>	<u>64,648</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
UK corporation tax	2,801	10,346
VAT	2,592	8,060
PAYE control	312	431
Directors current account	10,301	5,708
Credit card	32	-
Trade creditors	7,399	8,455
Accruals	575	576
	<u>24,012</u>	<u>33,576</u>

6. EMPLOYEES

	2016	2015
	No.	No.
Average number of employees	3	3

7. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

8. CONTROLLING PARTY

The company is controlled by the sole director and shareholder Mr C P Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.