

Abbreviated Unaudited Accounts for the Year Ended 31 October 2010

for

Colin Jones Building Ltd

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COMPANIES HOUSE

Colin Jones Building Ltd

Company Information
for the Year Ended 31 October 2010

DIRECTOR: C P Jones

SECRETARY: S M Bartlett

REGISTERED OFFICE The Barn
Yew Tree Farm
Rowberrow
Winscombe
Somerset
BS25 1QN

REGISTERED NUMBER: 2307181

ACCOUNTANTS: Alanbrookes Ltd
PO Box 258
Chalford
Stroud
Gloucestershire
GL6 8WZ

Colin Jones Building Ltd

Abbreviated Balance Sheet
31 October 2010

	Notes	31 10 10 £	£	31 10 09 £	£
FIXED ASSETS					
Tangible assets	2		1,795		7,284
CURRENT ASSETS					
Stocks		14,301		17,151	
Debtors		76,463		55,485	
Cash at bank		17,828		32,494	
		<u>108,592</u>		<u>105,130</u>	
CREDITORS					
Amounts falling due within one year		<u>35,125</u>		<u>26,630</u>	
NET CURRENT ASSETS			<u>73,467</u>		<u>78,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>75,262</u>		<u>85,784</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>75,162</u>		<u>85,684</u>
SHAREHOLDERS' FUNDS			<u>75,262</u>		<u>85,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

20/5/11

and were signed by


C P Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is valued on the basis of direct costs plus attributable overheads and an element of profit, or provision for foreseeable losses, where it is considered appropriate

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	32,723
Disposals	(15,458)
	<hr/>
At 31 October 2010	17,265
	<hr/>
DEPRECIATION	
At 1 November 2009	25,439
Charge for year	598
Eliminated on disposal	(10,567)
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At 31 October 2010	15,470
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NET BOOK VALUE	
At 31 October 2010	1,795
	<hr/>
At 31 October 2009	7,284
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 10 10 £	31 10 09 £
Number	Class			
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

4 RELATED PARTY DISCLOSURES

The company was under the control of Mr C P Jones throughout the current and previous year, the managing director and majority shareholder

The company provided management services during the year to Printon New Homes Ltd to the value of £10,000 (2009 - £nil), Mr C P Jones has a minority interest in this company The balance owing to the company at the year end was £44,000 (2009 - £45,031)

The company supplied goods and services during the year to Design & Development Services Ltd to the value of £91 (2009 - £2,016), and purchased goods and services to the value of £nil (2009 - £3,257) Mr C P Jones has a joint interest in this company The balance owing to the company at the year end was £107 (2009 - £3,291)

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Colin Jones Building Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

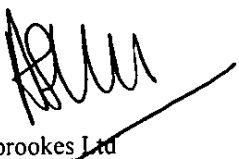
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Colin Jones Building Ltd for the year ended 31 October 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Colin Jones Building Ltd in accordance with the terms of our engagement letter dated 10 April 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Colin Jones Building Ltd and state those matters that we have agreed to state to the director of Colin Jones Building Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Colin Jones Building Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Colin Jones Building Ltd. You consider that Colin Jones Building Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Colin Jones Building Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Alanbrookes Ltd
PO Box 258
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Gloucestershire
GL6 8WZ

Date

20/5/11