

COLNE ELECTRONICS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2018

End date: 30 September 2019

COLNE ELECTRONICS LIMITED
Contents Page
For the year ended 30 September 2019

Company Information

Directors' Report

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

Statement of Changes In Equity

COLNE ELECTRONICS LIMITED
Company Information
For the year ended 30 September 2019

Directors	Steve Smith Colin Whybrew
Registered Number	06703076
Registered Office	Unit 22 Fourth Avenue Bluebridge Ind Estate Halstad Halstead Essex CO9 2SY
Accountants	Business Accounting Services (Essex) Ltd 6 Barncroft Close Highwoods Colchester CO4 9SF

COLNE ELECTRONICS LIMITED
Directors' Report
For the year ended 30 September 2019

The directors present their annual report and the financial statements for the year ended 30 September 2019.

Principal activities

Principal activity of the company during the financial year was the production of surface mounted boards.

Directors

The directors who served the company throughout the year were as follows:

Steve Smith

Colin Whybrew

Statement of Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

This report was approved by the board and signed on its behalf

Steve Smith
Director

Date approved: 06 May 2020

COLNE ELECTRONICS LIMITED
Accountants' Report
For the year ended 30 September 2019

Report to the directors on the preparation of the unaudited statutory accounts of Colne Electronics Limited for the year ended 30 September 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Colne Electronics Limited for the year ended 30 September 2019 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Colne Electronics Limited, as a body, in accordance with the terms of our engagement letter dated 06 May 2020. Our work has been undertaken solely to prepare for your approval the accounts of Colne Electronics Limited and state those matters that we have agreed to state to the Board of Directors of Colne Electronics Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Colne Electronics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Colne Electronics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Colne Electronics Limited. You consider that Colne Electronics Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Colne Electronics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 30 September 2019

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Business Accounting Services (Essex) Ltd

6 Barncroft Close

Highwoods

Colchester

CO4 9SF

06 May 2020

COLNE ELECTRONICS LIMITED
Statement of Financial Position
As at 30 September 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	2	12,383	9,533
Cash at bank and in hand		15,080	12,166
		27,463	21,699
Creditors: amount falling due within one year	3	(14,577)	(11,277)
Net current assets		12,886	10,422
Total assets less current liabilities		12,886	10,422
Net assets		12,886	10,422
Capital and reserves			
Called up share capital		4	4
Profit and loss account		12,881	10,417
Shareholders funds		12,885	10,421

For the year ended 30 September 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 06 May 2020 and were signed on its behalf by:

Steve Smith
Director

COLNE ELECTRONICS LIMITED
Statement of Changes In Equity
For the year ended 30 September 2019

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 October 2017	4	9,008	9,012
Profit for the year		13,409	13,409
Total comprehensive income for the year	-	13,409	13,409
Dividends		(12,000)	(12,000)
Total investments by and distributions to owners	-	(12,000)	(12,000)
At 30 September 2018	4	10,417	10,421
At 01 October 2018	4	10,416	10,420
Profit for the year		2,465	2,465
Total comprehensive income for the year	-	2,465	2,465
Total investments by and distributions to owners	-	-	-
At 30 September 2019	4	12,881	12,885

COLNE ELECTRONICS LIMITED
Notes to the Financial Statements
For the year ended 30 September 2019

General Information

Colne Electronics Limited is a private company, limited by shares, registered in England and Wales, registration number 06703076, registration address Unit 22 Fourth Avenue, Bluebridge Ind Estate Halstad, Halstead, Essex, CO9 2SY.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade Debtors	12,383	9,533
	<u>12,383</u>	<u>9,533</u>

3. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	725	748
Corporation Tax	578	3,145
Accrued Expenses	2,550	1,000
Directors' Current Accounts	6,058	3,358
VAT	4,666	3,026
	14,577	11,277

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.