

COLOUR ON CANVAS LIMITED
Coy Reg No 006559128

STATEMENT OF TRADING & PROFIT & LOSS A/C Y E 31 03.2011

	£		£
TO		BY	
Opening stock	500	Sales	30766
Materials	7640	Closing stock	750
Marketing costs	3830	(refunds)	(303)
Gross profit	19243		
	-----		-----
	31213		31213
	-----		-----
Directors remuneration	6480	Gross profit	19243
Directors NIC	83	Misc receipts	22
Postage / packaging	2887		
Ebay costs	1395		
Stationery	15		
Advertising	-		
Car costs (coy use)	230		
Repair / replacement of equip	128		
Utilities	520		
Accountancy	125		
Telephone (coy use)	526		
Paypal fees	950		
Bank charges	44		
Company House fee	15		
Depreciation	401		
Net profit for year	5466		
	-----		-----
	19265		19265
	-----		-----
ALLOCATION OF PROFITS			
C.T Liability	692	Net profit for year	5466
Dividends	-		
Retained profits	4774		
	-----		-----
	5466		5466
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WEDNESDAY



COLOUR ON CANVAS LIMITED
Coy Reg No 006559128

STATEMENT OF TRADING & PROFIT & LOSS A/C Y E 31.03 2011 (cont)

DIRECTORS REPORT FOR THE YEAR ENDED 31.03.2011

- 1) THE NAME OF THE DIRECTOR - Kerry Bowler
- 2) PRINCIPAL ACTIVITY - The principal activity of the company in the year under review was that of design and creating of canvas paintings
- 3) RESEARCH & DEVELOPMENT ACTIVITIES - None
- 4) LIKELY FUTURE DEVELOPMENTS - Not applicable
- 5) ANY IMPORTANT DEVELOPMENTS SINCE YEAR END - None
- 6) DETAILS OF ANY OF ITS OWN SHARES THE COMPANY HAS ACQUIRED DURING THE YEAR - None

Signed Kerry Bowler
(Kerry Bowler)

Date... 1.5.11

ACCOUNTANTS REPORT

In accordance with instructions given to me I have prepared without carrying out an audit, the above account from the accounting records of COLOUR ON CANVAS LIMITED and from information and explanations supplied to me

Signed J Harrison
(J Harrison)

Date 26.7.11

COLOUR ON CANVAS LIMITED
Coy Reg No 06559128

BALANCE SHEET AS AT 31.03.2011

	£	£
<u>CAPITAL ACCOUNT</u>		
Balance b/fwd (incl issued share capital £1 x 1)		(897)
<u>Add</u> Retained	4744	

		4744

		3847

REPRESENTED BY

FIXEDC ASSETS

Studio location at cost	4666	Less depr'n	-	4666
Studio fittings at cost	940	" "	235	705
Equipment at cost	766	" "	166	600

CURRENT ASSETS

Cash on hand		1
Alliance & Leicester		69
Closing stock		750

Less CURRENT LIABILITIES

PAYE	181	
C T Liability	692	
Accountancy	125	
Private loan	1946	

		2944

		3847

COLOUR ON CANVAS LIMITED
Coy Reg No 06559128

BALANCE SHEET AS AT 31.03 2011 cont

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 475 (2) & (3) FOR THE
YEAR ENDED 31.03 2011


In approving these financial statements as director of the company I hereby confirm:

- a) That for the period above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006.
- b) That no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 31.03 2011 and
- c) That I acknowledge my responsibilities for

1) Ensuring that the company keeps accounting records which comply with section 386 and

2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the period then ended in accordance with the requirements of sections 394 & 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed... 
(K Bowler)

Date . . . 1 . 3 . 11 .

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CAPITAL ALLOWANCES (Y E 31 03.2011)

	£	£
Studio costs	4666	
Not tax efficient	-	

Balance of expenditure c/fwd	4666	

 Studio fittings at cost	940	940
Inv allowance 100%	940	

Balance of expenditure c/fwd	-	

 Equipment at cost	766	766
Inv allowance 100%	766	

Balance of expenditure c/fwd	-	

		1706

COLOUR ON CANVAS LIMITED

COMPANY INFORMATION

DIRECTOR - KERRY BOWLER

SECRETARY - JONATHAN BOWLER

COMPANY No - 06559128

REGISTERED OFFICE - 3 BRACKENLEY AVENUE
EMBSAY
SKIPTON
NORTH YORKS
BD23 6QS

BUSINESS ADDRESS - 3 BRACKENLEY AVENUE
EMBSAY
SKIPTON
NORTH YORKS
BD23 6QP