

**REGISTERED NUMBER: 06655154 (England and Wales)**

**COLOUR DIGITAL PRINT LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**COLOUR DIGITAL PRINT LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

**DIRECTORS:**

Mrs V Savva-Titley  
S P Savva-Titley

**REGISTERED OFFICE:**

Unit 1 Aller Vale Ind Est  
Moor Park Road  
Kingskerwell  
Newton Abbot  
Devon  
TQ12 5AZ

**REGISTERED NUMBER:**

06655154 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		75,000		82,500
Tangible assets	5		<u>238,426</u>		<u>324,199</u>
			313,426		406,699
<b>CURRENT ASSETS</b>					
Stocks		47,127		30,585	
Debtors	6	54,599		42,278	
Cash at bank		<u>35,557</u>		<u>6,294</u>	
		137,283		79,157	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>239,267</u>		<u>247,391</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(101,984)</u>		<u>(168,234)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			211,442		238,465
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(97,374)		(79,915)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(45,301)</u>		<u>(56,450)</u>
<b>NET ASSETS</b>			<u>68,767</u>		<u>102,100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>68,667</u>		<u>102,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>68,767</u>		<u>102,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 2 May 2019 and were signed on its behalf by:

S P Savva-Titley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

**1. STATUTORY INFORMATION**

Colour Digital Print Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 50% on cost, 33% on cost, 25% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are stated at the lower of cost and fair value less costs to complete and sell after making due allowance for slow moving and obsolete items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 13 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 September 2017	67,500
Charge for year	<u>7,500</u>
At 31 August 2018	<u>75,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>75,000</u>
At 31 August 2017	<u>82,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2017	893,440
Additions	49,911
Disposals	(15,500)
At 31 August 2018	<u>927,851</u>
<b>DEPRECIATION</b>	
At 1 September 2017	569,241
Charge for year	122,934
Eliminated on disposal	(2,750)
At 31 August 2018	<u>689,425</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>238,426</u>
At 31 August 2017	<u>324,199</u>

The net book value of tangible fixed assets included £105,963 (2017 - £108,784) in respect of asset held under hire purchase contracts.

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	48,439	35,178
Other debtors	<u>6,160</u>	<u>7,100</u>
	<u>54,599</u>	<u>42,278</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	36,162	50,829
Trade creditors	43,477	28,722
Taxation and social security	42,217	36,495
Other creditors	<u>117,411</u>	<u>131,345</u>
	<u>239,267</u>	<u>247,391</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	47,374	29,915
Other creditors	<u>50,000</u>	<u>50,000</u>
	<u>97,374</u>	<u>79,915</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>83,536</u>	<u>80,744</u>

Hire purchase liabilities are secured against the assets to which they relate.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the company owed the directors £57,598 (2017 - £76,522). This loan is unsecured, interest free and repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
COLOUR DIGITAL PRINT LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Colour Digital Print Ltd for the year ended 31 August 2018 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Colour Digital Print Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Colour Digital Print Ltd and state those matters that we have agreed to state to the Board of Directors of Colour Digital Print Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Colour Digital Print Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Colour Digital Print Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Colour Digital Print Ltd. You consider that Colour Digital Print Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Colour Digital Print Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.