

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Combi Construction & Properties Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

Combi Construction & Properties Ltd

Company Information
for the Year Ended 31 December 2019

DIRECTOR: I Ahmed

SECRETARY:

REGISTERED OFFICE: 238 Oldbury Road
West Bromwich
Birmingham
West Midlands
B70 9BJ

REGISTERED NUMBER: 03895987 (England and Wales)

ACCOUNTANTS: Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		360,280		328,289
Investment property	5		559,944		559,944
			920,224		888,233
CURRENT ASSETS					
Stocks	6	295,375		175,750	
Debtors	7	201,160		149,985	
Cash at bank and in hand		275,365		133,378	
		771,900		459,113	
CREDITORS					
Amounts falling due within one year	8	398,942		199,520	
NET CURRENT ASSETS			372,958		259,593
TOTAL ASSETS LESS CURRENT LIABILITIES			1,293,182		1,147,826
CREDITORS					
Amounts falling due after more than one year	9		370,000		210,000
NET ASSETS			923,182		937,826
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			922,982		937,626
SHAREHOLDERS' FUNDS			923,182		937,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2020 and were signed by:

I Ahmed - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Combi Construction & Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2019	263,791	1,549	125,095
Additions	-	49,862	-
At 31 December 2019	<u>263,791</u>	<u>51,411</u>	<u>125,095</u>
DEPRECIATION			
At 1 January 2019	-	930	125,093
Charge for year	-	5,141	1
At 31 December 2019	-	<u>6,071</u>	<u>125,094</u>
NET BOOK VALUE			
At 31 December 2019	<u>263,791</u>	<u>45,340</u>	<u>1</u>
At 31 December 2018	<u>263,791</u>	<u>619</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2019	126,010	13,894	530,339
Additions	-	-	49,862
At 31 December 2019	<u>126,010</u>	<u>13,894</u>	<u>580,201</u>
DEPRECIATION			
At 1 January 2019	62,796	13,231	202,050
Charge for year	<u>12,601</u>	<u>128</u>	<u>17,871</u>
At 31 December 2019	<u>75,397</u>	<u>13,359</u>	<u>219,921</u>
NET BOOK VALUE			
At 31 December 2019	<u>50,613</u>	<u>535</u>	<u>360,280</u>
At 31 December 2018	<u>63,214</u>	<u>663</u>	<u>328,289</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2019 and 31 December 2019	<u>559,944</u>
NET BOOK VALUE	
At 31 December 2019	<u>559,944</u>
At 31 December 2018	<u>559,944</u>

Investment Properties owned by the company consist of 3 properties valued at cost/Market value as follows:

- 1)- Land at Cotterills, Birmingham - £56,786
- 2)- Property at 1 Woodgate Street, Stoke-on-Trent - £110,787
- 3)- Property at 51-57 Utttoxeter Road, Stoke-on-Trent- £130,846
- 4)- Wood Lane Farm Buildings, Market Drayton £80,650
- 5)- Land Off Hazelhurst Road, Worsley £180,875

=====

TOTAL £559,944

=====

6. STOCKS

	31.12.19 £	31.12.18 £
Stocks	<u>295,375</u>	<u>175,750</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.19	31.12.18
		£	£
	Trade debtors	142,269	113,878
	Other debtors	58,891	36,107
		<u>201,160</u>	<u>149,985</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.19	31.12.18
		£	£
	Trade creditors	227,928	69,580
	Taxation and social security	15,353	9,390
	Other creditors	155,661	120,550
		<u>398,942</u>	<u>199,520</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.19	31.12.18
		£	£
	Other creditors	<u>370,000</u>	<u>210,000</u>

Combi Construction & Properties Ltd

Report of the Accountants to the Director of
Combi Construction & Properties Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.