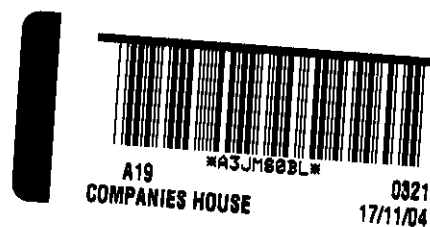


Registered number  
3925752

COM PLUS LIMITED

Report and Accounts

29 February 2004



**COM PLUS LIMITED**  
**Director's Report**

The director presents his report and accounts for the year ended 29 February 2004.

**Principal activities**

The company's principal activity during the year was the provision of computer consultancy services.

**Director**

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2004	2003
MR TAE JUN CHA	1	1

**Director's responsibilities**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29 October 2004



MRS KYUNG SOO CHA  
Secretary

**COM PLUS LIMITED**  
**Profit and Loss Account**  
**for the year ended 29 February 2004**

	<b>Notes</b>	<b>2004</b> <b>£</b>	<b>2003</b> <b>£</b>
<b>Turnover</b>		15,032	38,146
Cost of sales		(10,202)	(25,790)
<b>Gross profit</b>		4,830	12,356
Administrative expenses		(11,196)	(16,026)
<b>Operating loss</b>	2	(6,366)	(3,670)
<b>Loss on ordinary activities before taxation</b>		(6,366)	(3,670)
Tax on loss on ordinary activities	3	-	211
<b>Loss for the financial year</b>		(6,366)	(3,459)
<b>Retained loss for the financial year</b>	9	<u>(6,366)</u>	<u>(3,459)</u>

**COM PLUS LIMITED**  
**Balance Sheet**  
**as at 29 February 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	4	677	903
<b>Current assets</b>			
Stocks		2,530	1,000
Debtors	5	911	3,446
Cash at bank and in hand		1,704	1,011
		5,145	5,457
<b>Creditors: amounts falling due within one year</b>	6	(2,306)	(6,569)
<b>Net current assets/(liabilities)</b>		2,839	(1,112)
<b>Total assets less current liabilities</b>		3,516	(209)
<b>Creditors: amounts falling due after more than one year</b>	7	(10,091)	-
<b>Net liabilities</b>		<u>(6,575)</u>	<u>(209)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account	9	(6,576)	(210)
<b>Shareholder's funds</b>		<u>(6,575)</u>	<u>(209)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).



MR TAE JUN CHA

Director

Approved by the board on 29 October 2004

**COM PLUS LIMITED**  
**Notes to the Accounts**  
**for the year ended 29 February 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% reducing balance basis
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**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Operating loss**

This is stated after charging:

	2004 £	2003 £
Depreciation of owned fixed assets	226	301
Directors' remuneration	3,208	4,089
	<hr/>	<hr/>

**3 Taxation**

	2004 £	2003 £
UK corporation tax	-	(211)
	<hr/>	<hr/>

**COM PLUS LIMITED**  
**Notes to the Accounts**  
**for the year ended 29 February 2004**

**4 Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 March 2003	2,140
At 29 February 2004	<u>2,140</u>
<b>Depreciation</b>	
At 1 March 2003	1,237
Charge for the year	226
At 29 February 2004	<u>1,463</u>
<b>Net book value</b>	
At 29 February 2004	<u>677</u>
At 28 February 2003	<u>903</u>

**5 Debtors**

	<b>2004 £</b>	<b>2003 £</b>
Trade debtors	740	3,275
Other debtors	171	171
	<u>911</u>	<u>3,446</u>

**6 Creditors: amounts falling due within one year**

	<b>2004 £</b>	<b>2003 £</b>
Trade creditors	1,749	2,617
Other taxes and social security costs	557	617
Other creditors	-	3,335
	<u>2,306</u>	<u>6,569</u>

**COM PLUS LIMITED**  
**Notes to the Accounts**  
**for the year ended 29 February 2004**

<b>7 Creditors: amounts falling due after one year</b>			<b>2004</b>	<b>2003</b>
			<b>£</b>	<b>£</b>
Other creditors			<u>10,091</u>	<u>-</u>
<b>8 Share capital</b>			<b>2004</b>	<b>2003</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2004</b>	<b>2003</b>	<b>2004</b>	<b>2003</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
<b>9 Profit and loss account</b>			<b>2004</b>	<b>2003</b>
			<b>£</b>	<b>£</b>
At 1 March			(210)	3,249
Retained loss			(6,366)	(3,459)
At 29 February			<u>(6,576)</u>	<u>(210)</u>

**10 Controlling Party**

The company is controlled by Mr T J Cha, a director, who owns 100% of the issued share capital.