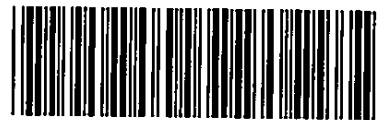


Company Registration No. 379922 (England and Wales)

COLE AMBROSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

SATURDAY



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COLE AMBROSE LIMITED

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INDEPENDENT AUDITORS' REPORT TO COLE AMBROSE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Cole Ambrose Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Jonathan Ellis FCA (Senior Statutory Auditor)
for and on behalf of Larking Gowen

Chartered Accountants
Statutory Auditors

3 December 2010.

King Street House
15 Upper King Street
Norwich
Norfolk
NR3 1RB

COLE AMBROSE LIMITED


ABBREVIATED BALANCE SHEET


AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	1	2,047,866		2,124,927	
Investments	1	94,789		188,789	
		<u>2,142,655</u>		<u>2,313,716</u>	
Current assets					
Stocks		463,127		322,760	
Debtors		1,746,572		2,136,938	
Cash at bank and in hand		103,318		3,576	
		<u>2,313,017</u>		<u>2,463,274</u>	
Creditors amounts falling due within one year		<u>(330,932)</u>		<u>(2,034,729)</u>	
Net current assets		<u>1,982,085</u>		<u>428,545</u>	
Total assets less current liabilities		<u>4,124,740</u>		<u>2,742,261</u>	
Creditors amounts falling due after more than one year	2	<u>(2,191,475)</u>		<u>(695,447)</u>	
		<u>1,933,265</u>		<u>2,046,814</u>	
Capital and reserves					
Called up share capital	3	134,000		134,000	
Revaluation reserve		81,360		108,480	
Other reserves		61,000		61,000	
Profit and loss account		1,656,905		1,743,334	
Shareholders' funds		<u>1,933,265</u>		<u>2,046,814</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 1st December 2010


A J Morbey
Director


J M P Morbey
Director

Company Registration No 379922

COLE AMBROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2009	3,157,370	188,789	3,346,159
Additions	50,244	-	50,244
Disposals	(43,234)	(94,000)	(137,234)
At 31 March 2010	3,164,380	94,789	3,259,169
Depreciation			
At 1 April 2009	1,032,443	-	1,032,443
On disposals	(42,028)	-	(42,028)
Charge for the year	126,099	-	126,099
At 31 March 2010	1,116,514	-	1,116,514
Net book value			
At 31 March 2010	2,047,866	94,789	2,142,655
At 31 March 2009	2,124,927	188,789	2,313,716

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Tiger Promotions Limited	England	Ordinary	100 00
Ample Foods Limited	England	Ordinary	75 00
Dance Island	England	Ordinary	100 00
Participating interests			
Fenlander Limited	England	B	50 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
	Principal activity		
Tiger Promotions Limited	Event organiser	1,000	(239,719)
Ample Foods Limited	Dormant	1,000	-
Dance Island	Dormant	2	-
Fenlander Limited	Potato growing	207,785	80,314

COLE AMBROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

The company holds 50% of the voting rights in Fenlander Limited, however there are other shares in issue that do not attract voting rights

2 Creditors' amounts falling due after more than one year

Total amounts repayable by instalments which are due in more than five years

1,034,595	551,859
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The aggregate amount of creditors for which security has been given amounted to £2,191,475 (2009 - £2,174,391)

The bank loans and overdraft are secured by fixed and floating charges over the freehold properties

The loan due to expire in September 2029 is repayable by quarterly installments

The loan that is due to expire in September 2012 is repayable in full on the maturity date, the interest charge being paid by quarterly installments

The interest due on these loans is applied at 4%

3 Share capital

2010	2009
£	£

Authorised

150,000 Ordinary shares of £1 each

150,000	150,000
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45,000 Cumulative Preference shares of £1 each

45,000	45,000
--------	--------

195,000	195,000
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Allotted, called up and fully paid

90,000 Ordinary shares of £1 each

90,000	90,000
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44,000 Cumulative Preference shares of £1 each

44,000	44,000
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134,000	134,000
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COLE AMBROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

4 Transactions with directors

The directors account balances outstanding and included in creditors at the year end were as follows

	Amount outstanding		Maximum overdrawn balance in year
	2010 £	2009 £	£
A J Morbey	(9,336)	16,978	-
Mrs J M P Morbey	7,517	7,517	-
Miss R J Morbey	12,798	12,798	-