

**COME AND PASS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Come and Pass Limited
Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3 4

Come and Pass Limited
Balance Sheet
As at 31 March 2020

Registered number: 05462553

		31 March 2020		31 March 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		27		38
			27		38
CURRENT ASSETS					
Cash at bank and in hand		5		163	
		5		163	
Creditors: Amounts Falling Due Within One Year	4	(7,160)		(6,983)	
NET CURRENT ASSETS (LIABILITIES)			(7,155)		(6,820)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,128)		(6,782)
NET LIABILITIES			(7,128)		(6,782)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(7,228)		(6,882)
SHAREHOLDERS' FUNDS			(7,128)		(6,782)

Come and Pass Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Ould

Director

21/10/2020

The notes on pages 3 to 4 form part of these financial statements.

Come and Pass Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance
---------------------	----------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019:)

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2019	600
As at 31 March 2020	600
Depreciation	
As at 1 April 2019	562
Provided during the period	11
As at 31 March 2020	573
Net Book Value	
As at 31 March 2020	27
As at 1 April 2019	38

4. Creditors: Amounts Falling Due Within One Year

	31 March 2020	31 March 2019
	£	£
Trade creditors	1,101	832
Bank loans and overdrafts	3,540	3,632
Corporation Tax Due	511	511
Directors' loan accounts	2,008	2,008

Come and Pass Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

5. Share Capital

	31 March 2020	31 March 2019
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

6. General Information

Come and Pass Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05462553 . The registered office is 24 Branson Court, Plympton, Plymouth, Devon, PL7 2WU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.