

Ferrago Limited (04459660)
Report and Accounts (Abbreviated)

30 June 2009

WEDNESDAY



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01/09/2010

COMPANIES HOUSE

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Directors' Report

The Directors present their report and accounts for the year ended 30 June 2009

Principal Activity

The principal activity of the company was providing targeted computer gaming content to service providers

Directors


The Directors who served during the year and their interests in the share capital of the company are as follows

| | £1 Ord Shares 2008 | £1 Ord Shares 2009 |
|---------------------|-----------------------|-----------------------|
| Mr Luke Guttridge | 1 | 1 |
| Mr Jason Cartwright | 1 | 1 |

This report was approved by the board on [insert date]



Mr Luke Guttridge
Director



Mr Jason Cartwright
Director

Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Ferrago Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2009, and you consider that the company is exempt from an audit under section 480 of the Companies Act 2006 relating to dormant companies. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Matthew S Manderson CTA ATT AMIT
Chartered Tax Adviser
22 Triq il-Kuncizzjoni
Zejtun ZTN 1322
MALTA

17 April 2010

**Profit and Loss Account
for the year ended 30 June**

| | Notes | 2009 £ |
|--|-------|-----------|
| Turnover | 1 | 1,398 |
| Gross Profit | | 1,398 |
| Administration expenses | 2 | (1,493) |
| Operating Profit / (Loss) | | (95) |
| Bad Debts | 3 | |
| Capital Allowances | 4 | - |
| Profit / (Loss) on ordinary activities before taxation | | (95) |
| Tax on profit on ordinary activities | 5 | - |
| Profit / (Loss) for the year | | (95) |
| Proposed dividends on equity shares | 8 | - |
| Retained profit transferred to / (from) reserves | 6a | (95) |

The company has no recognised gains or profits other than the loss for the year

**Balance Sheet
at 30 June**

| | Notes | 2009 £ |
|--|-------|-----------|
| Fixed Assets | 7 | 3,939 |
| Current Assets | | |
| Debtors | 9 | - |
| Cash & Bank | 10 | 80 |
| Net Current Assets | | 4,019 |
| Creditors | | - |
| Total Assets less Current Liabilities | | 4,019 |
| Capital and Reserves | | |
| Called up share capital | | 2 |
| Profit and Loss Account | 6b | 4,017 |
| Equity Shareholders' Funds | | 4,019 |

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies

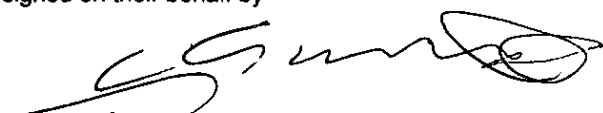
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts

The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on [insert date]
And signed on their behalf by



Mr Luke Guttridge
Director



Mr Jason Cartwright
Director

**Notes to the Accounts
for the year ended 30 June**

1 Turnover

Turnover comprises of the invoices issued on commercial projects throughout the period and other income from other activities

| | 2009 £ |
|------------------------------------|--------------|
| Invoices | - |
| Google Adsense, eBay & misc income | 1,398 |
| | <u>1,398</u> |

2 Administration Expenses

| | 2009 £ |
|---------------|--------------|
| Misc expenses | 1,493 |
| | <u>1,493</u> |

3 Bad Debts

| | 2008 £ |
|---------------------------|-----------|
| Bad debts now written off | - |
| | <u>-</u> |

4 Capital Allowances

| | 2008 £ |
|----------------------------|--------------|
| B/fwd at 1 July | 1,375 |
| Additions | - |
| | <u>1,375</u> |
| C/fwd at 30 June | 1,375 |
| | <u>-</u> |
| Capital Allowances claimed | - |
| | <u>-</u> |

5 Taxation **2009**
£

No profits so no corporation tax payable this year -

6 Profit and Loss Account **2009**
£

At 1 July 4,226

At 30 June 4,017

7 Tangible Fixed Assets **2009**
£

At 1 July 3,939

At 30 June 3,939

7b Asset register - cost **2009**
£

| | |
|---|-------|
| New PC Luke (25 Nov 04) | 800 |
| New PC Jason (25 Nov 04) | 800 |
| New Dell servers (28 Sep 05) | 2,310 |
| Luke - mac mini (21 Aug 06) | 500 |
| 2 New Apple laptops (5 Nov 06) | 1,408 |
| Wii games console and controller (12 July 07) | 215 |

8 Director salaries, remuneration & dividends **2009**
£

| | | |
|--------------------------|-------|---|
| Salaries & Employers NIC | Luke | - |
| | Jason | - |

| | | |
|-----------|-------|---|
| Dividends | Luke | - |
| | Jason | - |

9 Debtors **2009**
£

No debtors outstanding -

10. Cash and Bank balances at 30 June

Current account
Savings account

2009
£

76 73
2 96

79 69