

Company Registration No. 06971513 (England and Wales)

COMMENTARY BOX LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

**REGISTRAR'S COPY
OF ACCOUNTS**

FRIDAY



L55X4FG9

LD9

29/04/2016

#128

COMPANIES HOUSE

COMMENTARY BOX LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

COMMENTARY BOX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Cash at bank and in hand		521		727	
Creditors: amounts falling due within one year		<u>(79,769)</u>		<u>(67,506)</u>	
Total assets less current liabilities			(79,248)		(66,779)
Creditors: amounts falling due after more than one year			<u>(17,950)</u>		<u>(27,950)</u>
			<u>(97,198)</u>		<u>(94,729)</u>
Capital and reserves					
Called up share capital	2		1,218		1,218
Share premium account			100,848		100,848
Profit and loss account			<u>(199,264)</u>		<u>(196,795)</u>
Shareholders' funds			<u>(97,198)</u>		<u>(94,729)</u>


For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 April 2016



L K Longmore
Director

Company Registration No. 06971513

COMMENTARY BOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As at 31 July 2015 the company had net liabilities of £97,198 and had incurred a loss of £2,468 for the year then ended. The company director and ultimate controlling party, who is also one of the principal creditors, has indicated that he will continue to provide ongoing financial support to the company for the foreseeable future to enable it to meet its liabilities as they fall due. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of financial support from the ultimate controlling party.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
--------------------	-----------------------

2 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
12,180 ordinary shares of 10p each	1,218	1,218
	<u> </u>	<u> </u>