#### Company Registration No 06971513 (England and Wales)

# COMMENTARY BOX LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

CFGSTRAR'S COPY Of ACCOUNTS

MONDAY

30/04/2012 COMPANIES HOUSE

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#### ABBREVIATED BALANCE SHEET

#### **AS AT 31 JULY 2011**

		201	11	201	0
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,114		2,228
Current assets					
Debtors		28,615		-	
Cash at bank and in hand		23,545			
		52,160		-	
Creditors: amounts falling due within					
one year		(51,970)		(37,508)	
Net current assets/(liabilities)			190		(37,508)
Total assets less current liabilities			1,304		(35,280)
Capital and reserves					
Called up share capital	3		1,194		960
Share premium account			92,684		9,918
Profit and loss account			(92,574)		(46,158)
Shareholders' funds			1,304		(35,280)

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27 April 2012

L Longmore **Director** 

Director

Company Registration No. 06971513

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 JULY 2011

#### 1 Accounting policies

#### 11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company incurred a loss of £46,416 for the year ended 31 July 2011. The company's principal creditor, who is also a company director and the ultimate controlling party has indicated that he will continue to provide ongoing financial support to the company for the foreseeable future to enable it to meet its liabilities as they fall due. On this basis, the director consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of financial support from the principal creditor.

#### 12 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

3 years straight line

#### 2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010 & at 31 July 2011	3,342
Depreciation	
At 1 August 2010	1,114
Charge for the period	1,114
At 31 July 2011	2,228
Net book value	<del></del>
At 31 July 2011	1,114
At 31 July 2010	2,228
	<del></del>

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	11,940 Ordinary shares of 10p each	1,194	960

On 1 October 2010 400 ordinary shares of 10p each were issued for non-cash consideration of £18,000 On 4 April 2011 1,939 ordinary shares of 10p each were issued for cash consideration of £65,000 and non-cash consideration of £5,000