

COMPANY REGISTRATION NUMBER: 08737173

**Comitto Limited**

**Filleted Unaudited Abridged Financial Statements**

**31 October 2018**

# Comitto Limited

## Abridged Statement of Financial Position

31 October 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	928,909	901,830
<b>Current assets</b>			
Cash at bank and in hand		223,262	217,411
<b>Creditors: amounts falling due within one year</b>		1,016,217	1,011,334
<b>Net current liabilities</b>		792,955	793,923
<b>Total assets less current liabilities</b>		135,954	107,907
<b>Capital and reserves</b>			
Called up share capital		8	8
Profit and loss account		135,946	107,899
<b>Shareholders funds</b>		135,954	107,907

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

## **Comitto Limited**

### **Abridged Statement of Financial Position** *(continued)*

**31 October 2018**

These abridged financial statements were approved by the board of directors and authorised for issue on 24 April 2019 , and are signed on behalf of the board by:

Mr B S Purewal

Director

Company registration number: 08737173

# **Comitto Limited**

## **Notes to the Abridged Financial Statements**

### **Year ended 31 October 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 42 The Square, Kenilworth, CV8 1EB.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2017: Nil).

## 5. Tangible assets

	£
<b>Cost</b>	
At 1 November 2017	905,382
Additions	27,767
<b>At 31 October 2018</b>	<b>933,149</b>
<b>Depreciation</b>	
At 1 November 2017	3,552
Charge for the year	688
<b>At 31 October 2018</b>	<b>4,240</b>
<b>Carrying amount</b>	
<b>At 31 October 2018</b>	<b>928,909</b>
At 31 October 2017	901,830

## 6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

<b>2018</b>			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr B S Purewal	( 1,000,229)	( 3,144)	( 1,003,373)
<b>2017</b>			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr B S Purewal	( 1,000,148)	( 81)	( 1,000,229)

## 7. Related party transactions

The company was under the control of Mr B Purewal throughout the current and previous year. Mr B Purewal is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.