

REGISTERED NUMBER: 05569208 (England and Wales)

Strategic Report, Report of the Directors and
Financial Statements for the Year Ended 30 April 2020:

for

Commercial Security Services Limited



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for the Year Ended 30 April 2020

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Commercial Security Services Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

S P Wilson
Mrs A C Weatherby

REGISTERED OFFICE:

Emerson House
Heyes Lane
Alderley Edge
Cheshire
SK9 7LF

REGISTERED NUMBER:

05569208 (England and Wales)

AUDITOR:

BDO LLP, Statutory Auditor
3 Hardman Street
Spinningfields
Manchester - UK
M3 3AT

Strategic Report
for the Year Ended 30 April 2020

The directors present their strategic report for the year ended 30 April 2020.

BUSINESS MODEL

The principal activity of the company in the year under review was that of the provision of security services.

STRATEGY, OBJECTIVES AND PRINCIPAL RISKS

The strategic objectives of the company are to:

- continue to provide an effective security solution for all properties within the Emerson Group portfolio;

The company considers its principal risks to be the continuation of its security agreement relating to the estate of properties owned by the Emerson group. This risk is managed by regular contact and meetings with the executive management team of the Emerson group.

The directors also recognise the increased business risk arising from the Covid-19 pandemic. Greater attention to forecasting the timing of income has also been adopted to enable the positive management of receipts and the company's liquidity.

REVIEW OF THE YEAR

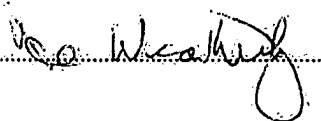
Turnover for the year was £872,808 (2019: £841,508) with a profit before tax for the year of £37 (2019 profit : £229).

FUTURE OUTLOOK

The main focus of the company remains the provision of security services to the Emerson Group. Until the longer-term impact of the Covid-19 pandemic becomes apparent, the property market is likely to remain subdued over the coming months and the company continues to be vigilant and focused on proactively engaging with all stakeholders to mitigate the financial impact of this unprecedented event.

The directors are not aware, at the date of this report, of any likely major changes in the company's activities in the next year.

APPROVED AND SIGNED ON BEHALF OF THE BOARD BY:


Director

Date: 17th December 2020

Report of the Directors
for the Year Ended 30 April 2020

The directors present their report with the financial statements of the company for the year ended 30 April 2020.

DIVIDENDS

No dividends will be distributed for the period ended 30 April 2020 (2019 :£nil).

DIRECTORS

The Directors who served during the year were as follows:

S.P. Wilson
Ms A.C. Weatherby

FUTURE DEVELOPMENTS

Information on likely future developments has been included in the strategic report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, to disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

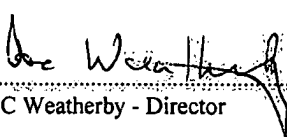
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

In so far as each of the Directors is aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each Director has taken all steps that he or she ought to have taken as a Director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

AUDITOR

In accordance with section 487 of the Companies Act 2006, BDO LLP, Registered Auditor, is deemed re-appointed as auditor for the succeeding year.

APPROVED AND SIGNED ON BEHALF OF THE BOARD BY:


Mrs A C Weatherby - Director

Date: 17th December 2020

Independent Auditor's Report to the Members of
Commercial Security Services Limited

Opinion

We have audited the financial statements of Commercial Security Services Limited (the 'company') for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members of
Commercial Security Services Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BDO LLP

Gary Harding (Senior Statutory Auditor)
for and on behalf of BDO LLP, Statutory Auditor
Manchester - UK

Date: 17 December 2020

BDO LLP is a limited liability partnership registered in England and Wales (with
registered number OC305127).

Commercial Security Services Limited (Registered number: 05569208)

Income Statement
for the Year Ended 30 April 2020

	Notes	2020 £	2019 £
TURNOVER	3	872,808	841,508
Cost of sales		(872,688)	(841,188)
GROSS PROFIT		120	320
Administrative expenses		(83)	(91)
OPERATING PROFIT and PROFIT BEFORE TAXATION		37	229
Tax on profit	6	(7)	(44)
PROFIT FOR THE FINANCIAL YEAR		30	185

The notes on pages 8 to 10 form part of these financial statements

Commercial Security Services Limited (Registered number: 05569208)

Balance Sheet
30 April 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	7	3,349	
Cash at bank		40,954	44,841
		44,303	44,841
CREDITORS			
Amounts falling due within one year	8	42,429	42,997
NET CURRENT ASSETS		1,874	1,844
TOTAL ASSETS LESS CURRENT LIABILITIES		1,874	1,844
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings		1,872	1,842
SHAREHOLDERS' FUNDS		1,874	1,844

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 17th December 2020 and were signed on its behalf by:


S P Wilson - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **GENERAL INFORMATION**

Commercial Security Services Limited is a limited liability company incorporated in England. The Registered Office is set out on page 1 to the financial statements and the nature of the company's operations and its principal activities are set out in the strategic report.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The company's business activities, together with the factors likely to affect its future development, its financial position, financial risk management objectives and its exposures to price, credit, liquidity and cash flow risk are described in the Strategic Report.

The company meets its day to day working capital requirements through available cash resources. Based on the company's forecasts and projections, together with available market information and the directors' knowledge and experience, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In assessing future cash receipts, the directors have taken into account the Covid-19 pandemic and its effects on the timing and collectability of receipts. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Taxation

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax is the tax payable on the taxable income for the year and any adjustment in respect of previous years.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is determined using tax rates that have been enacted or substantively enacted by the reporting date and are expected to apply when the asset is realised or the liability is settled.

Pension costs

Pension costs in respect of the group's defined contribution pension scheme are charged to the profit and loss account in the period for which contributions are payable.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

2. **ACCOUNTING POLICIES - continued**

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Financial instruments

All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash payable to the bank (including interest). After initial recognition they are measured at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in interest payable in the income statement.

Basic financial instruments including trade creditors and amounts due to and from group undertakings, with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method. Any losses arising from impairment are recognised in the income statement.

Reserves

The company's reserves are as follows:

- Called up share capital reserve represents the nominal value of the shares issued.
- Retained earnings represents cumulative profits or losses, net of dividends paid and other adjustments.

3. **TURNOVER**

Turnover, which arises wholly in the United Kingdom, comprises amounts invoiced for services provided in the period and is recognised in line with the provision of the service.

4. **EMPLOYEES AND DIRECTORS**

Staff costs during the year were:

	2020 £	2019 £
Wages and salaries	765,073	741,776
Social security costs	69,790	67,918
Other pension cost	36,554	28,854
	<u>871,418</u>	<u>838,548</u>

The average monthly number of persons employed by the company during the year was

30	30
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During the year the Directors neither received nor were due to receive any emoluments from the company (2019: £nil).

5. **OPERATING PROFIT**

Auditor's remuneration is borne by the ultimate parent company.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

6. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2020 £	2019 £
Current tax:		
Corporation tax - current year	7	44
Tax on profit	<u>7</u>	<u>44</u>

UK corporation tax has been charged at 19% (2019 - 19%).

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>3,349</u>	<u>-</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Taxation and social security	41,323	41,891
Other creditors	<u>1,106</u>	<u>1,106</u>
	<u>42,429</u>	<u>42,997</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RELATED PARTY DISCLOSURES**

The company is related to Emerson Developments (Holdings) Ltd and its subsidiaries, companies which are subject to common influence.

During the year the company invoiced an amount of £872,808 (2019: £841,508) to Emerson Developments (Holdings) Ltd and its subsidiaries. At the 30 April 2020 there was £Nil (2019: £Nil) owed by Emerson Developments (Holdings) Ltd to the company.

11. **ULTIMATE CONTROLLING PARTY**

There are no individuals or entities that control the company.