

Registered number
06843070

COMMERCIAL JOINERY SPECIALISTS LIMITED

Abbreviated Accounts

31 March 2014

Philip G Evans
Chartered Accountant and Business Adviser

P.O. Box 219
Chester-le-Street
County Durham
DH3 9BF

COMMERCIAL JOINERY SPECIALISTS LIMITED

Chartered Accountant's report to the board of directors on the preparation of the unaudited abbreviated accounts of COMMERCIAL JOINERY SPECIALISTS LIMITED for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abbreviated accounts of COMMERCIAL JOINERY SPECIALISTS LIMITED for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

My work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Philip G Evans
Chartered Accountant and Business Adviser
P.O. Box 219
Chester-le-Street
County Durham
DH3 9BF

4 August 2014

COMMERCIAL JOINERY SPECIALISTS LIMITED**Abbreviated Balance Sheet
as at 31 March 2014**Registered
number: 06843070

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	5,683	7,762
Current assets			
Debtors		274,532	428,887
Cash at bank and in hand		60,708	2,453
		<u>335,240</u>	<u>431,340</u>
Creditors: amounts falling due within one year		<u>(334,082)</u>	<u>(394,105)</u>
Net current assets		1,158	37,235
Total assets less current liabilities		<u>6,841</u>	<u>44,997</u>
Provisions for liabilities		(1,137)	(1,552)
Net assets		<u>5,704</u>	<u>43,445</u>
Capital and reserves			
Called up share capital	3	600	300
Profit and loss account		5,104	43,145
Shareholders' funds		<u>5,704</u>	<u>43,445</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr John Stoddart

Director

Approved by the board on 4 August 2014

COMMERCIAL JOINERY SPECIALISTS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and Fixtures	15% - 25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Long-term contracts

Long-term contracts are stated in the balance sheet at total costs incurred, net of amounts transferred to the profit and loss account in respect of work carried out to date, less foreseeable losses and applicable payments on account.

Cumulative turnover (ie the total turnover recorded in respect of the contracts in the profit and loss accounts of all accounting periods since inception of the contracts) is compared with total payments on account. If turnover exceeds payments on account, an "amount recoverable on long term contracts" is established and separately disclosed in debtors. If payments on account are greater than turnover to date, the excess is classified as a deduction from any balance on that contract in stocks, with any residual balance in excess of cost being classified with creditors.

Retentions are accounted for at the end of a contract and are included within amounts recoverable on long term contracts.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments

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Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets £

Cost

At 1 April 2013	39,124
Additions	2,469
At 31 March 2014	<u>41,593</u>

Depreciation

At 1 April 2013	31,362
Charge for the year	4,548
At 31 March 2014	<u>35,910</u>

Net book value

At 31 March 2014	5,683
At 31 March 2013	<u>7,762</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	300	300	300
B Ordinary shares	£1 each	300	300	-
			600	300
	Nominal value	Number	Amount £	
Shares issued during the period:				
B Ordinary shares	£1 each	300	300	

4 Loans to / (from) directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr Jonathan Cantes				
Current account	(28,999)	30,426	(30,000)	(28,573)
Mr John Stoddart				
Current account	(28,318)	36,054	(36,000)	(28,264)
	<u>(57,317)</u>	<u>66,480</u>	<u>(66,000)</u>	<u>(56,837)</u>

The directors current accounts of £56,837 (2013 - £57,317) are included in creditors: amounts falling due within one year. These loan accounts bear no interest and are repayable on

demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.