

Registration number 04360426

Stoneford Farm Limited
Abbreviated accounts
for the year ended 31 January 2009

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Stoneford Farm Limited

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Stoneford Farm Limited

**Abbreviated balance sheet
as at 31 January 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		30,259		45,921
Current assets					
Stocks		5,880		800	
Debtors		30,681		30,164	
Cash at bank and in hand		67,271		24,193	
		<u>103,832</u>		<u>55,157</u>	
Creditors: amounts falling due within one year		<u>(34,204)</u>		<u>(33,679)</u>	
Net current assets			<u>69,628</u>		<u>21,478</u>
Total assets less current liabilities			<u>99,887</u>		<u>67,399</u>
Net assets			<u><u>99,887</u></u>		<u><u>67,399</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			98,887		66,399
Shareholders' funds			<u><u>99,887</u></u>		<u><u>67,399</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Stoneford Farm Limited

Abbreviated balance sheet (continued)


**Directors' statements required by Section 249B(4)
for the year ended 31 January 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 November 2009 and signed on its behalf by



W M Stone
Director

Registration number 04360426

The notes on pages 3 to 4 form an integral part of these financial statements.

Stoneford Farm Limited

Notes to the abbreviated financial statements for the year ended 31 January 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts and other sales taxes and net of VAT.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	15% straight line
Plant and machinery	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2008	80,118
Additions	10,999
Disposals	(21,523)
At 31 January 2009	<u>69,594</u>
Depreciation	
At 1 February 2008	34,197
On disposals	(5,435)
Charge for year	10,573
At 31 January 2009	<u>39,335</u>
Net book values	
At 31 January 2009	<u>30,259</u>
At 31 January 2008	<u>45,921</u>

Stoneford Farm Limited

Notes to the abbreviated financial statements for the year ended 31 January 2009

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3. Share capital	2009 £	2008 £
Authorised		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
W M Stone	420	-	420
S J Blackford	<u>419</u>	<u>-</u>	<u>419</u>

The company operates from premises owned solely by the directors Mr W M Stone and Miss S J Blackford. The rent paid in the year amounted to £1,900 (2008: £1,900). During the year the directors advanced loans to the company of £10,000 (2008: £7,392) and withdrew £16,310 (2008: £20,481). The balance owed by the directors at the balance sheet date was £839 (2008: £5,471 was owed to the directors).