

REGISTERED NUMBER: 02978255 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 July 2019
for
COLERIDGE (UK) LIMITED**

**Contents of the Financial Statements
for the Year Ended 31 July 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

COLERIDGE (UK) LIMITED

**Company Information
for the Year Ended 31 July 2019**

DIRECTORS: Daljit Singh
Gobinder Singh
Kirpal Singh Nandera

SECRETARY: Gobinder Singh

REGISTERED OFFICE: 247 Golden Hillock Road
Birmingham
West Midlands
B11 2PJ

REGISTERED NUMBER: 02978255 (England and Wales)

ACCOUNTANTS: Brindleys Limited
2 Whecleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

COLERIDGE (UK) LIMITED (REGISTERED NUMBER: 02978255)

**Statement of Financial Position
31 July 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		58,246		60,927
CURRENT ASSETS					
Stocks	5	706,135		499,948	
Debtors	6	649,961		757,841	
Cash at bank and in hand		703,582		702,257	
		2,059,678		1,960,046	
CREDITORS					
Amounts falling due within one year	7	605,877		726,586	
NET CURRENT ASSETS			1,453,801		1,233,460
TOTAL ASSETS LESS CURRENT LIABILITIES			1,512,047		1,294,387
CREDITORS					
Amounts falling due after more than one year	8		(241,617)		(285,482)
PROVISIONS FOR LIABILITIES	10		(9,848)		(10,175)
NET ASSETS			1,260,582		998,730
CAPITAL AND RESERVES					
Called up share capital	11		1,002		1,002
Retained earnings	12		1,259,580		997,728
SHAREHOLDERS' FUNDS			1,260,582		998,730

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Statement of Financial Position - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 3 February 2020 and were signed on its behalf by:

Daljit Singh - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

Coleridge (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

2. ACCOUNTING POLICIES - continued

Current asset investments

The current assets investments are included at market value in the balance sheet. Gain or loss on investments has been recognised in profit and loss account.

Holiday pay

Holiday pay is recognised as an expense in the period in which the service is received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2018 - 25) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 August 2018	18,271	91,881	121,308	231,460
Additions	-	-	7,627	7,627
At 31 July 2019	<u>18,271</u>	<u>91,881</u>	<u>128,935</u>	<u>239,087</u>
DEPRECIATION				
At 1 August 2018	13,436	89,221	67,876	170,533
Charge for year	484	665	9,159	10,308
At 31 July 2019	<u>13,920</u>	<u>89,886</u>	<u>77,035</u>	<u>180,841</u>
NET BOOK VALUE				
At 31 July 2019	<u>4,351</u>	<u>1,995</u>	<u>51,900</u>	<u>58,246</u>
At 31 July 2018	<u>4,835</u>	<u>2,660</u>	<u>53,432</u>	<u>60,927</u>

5. STOCKS

	2019 £	2018 £
Stocks	<u>706,135</u>	<u>499,948</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	357,691	385,404
Other debtors	240,411	332,979
VAT	13,515	-
Prepayments	<u>38,344</u>	<u>39,458</u>
	<u>649,961</u>	<u>757,841</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts (see note 9)	42,441	41,925
Trade creditors	184,626	276,562
Corporation tax	95,641	69,537
Social security and other taxes	4,198	4,998
VAT	-	55,512
Other creditors	1,011	671
Wages Control Account	-	28,842
Directors' current accounts	254,224	215,374
Accrued expenses	23,736	33,165
	<u>605,877</u>	<u>726,586</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (see note 9)	<u>241,617</u>	<u>285,482</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>114,293</u>	<u>159,706</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>42,441</u>	<u>41,925</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>42,441</u>	<u>41,925</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>84,883</u>	<u>83,851</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>114,293</u>	<u>159,706</u>

COLERIDGE (UK) LIMITED (REGISTERED NUMBER: 02978255)

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2019**

10. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>9,848</u>	<u>10,175</u>
		Deferred tax
		£
Balance at 1 August 2018		10,175
Utilised during year		<u>(327)</u>
Balance at 31 July 2019		<u>9,848</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
996	Ordinary A	£1	996	996
2	Ordinary B	£1	2	2
2	Ordinary C	£1	2	2
2	Ordinary D	£1	2	2
			<u>1,002</u>	<u>1,002</u>

Each share of each class has one voting right and equal rights to dividends and distributions.

12. RESERVES

	Retained earnings
	£
At 1 August 2018	997,728
Profit for the year	336,852
Dividends	<u>(75,000)</u>
At 31 July 2019	<u>1,259,580</u>

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £7,000 (2018 - £10,000) were paid to the directors .

During the year, the company was charged management charges of £350,000 and rent of £22,600 by its associated company Berkshire Estates Limited which is registered in England and Wales under company number 04253652.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.