

COLIN EWART PAINTING & DECORATING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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UNAUDITED ACCOUNTS
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COLIN EWART PAINTING & DECORATING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Mr SC Ewart
Secretary	Ms R M Evans
Company Number	5066887 (England and Wales)
Registered Office	THE OLD CONVENT, LLANBADARN ROAD ABERYSTWYTH DYFED SY23 1WX
Accountants	Kyffin & Co The Old Convent Llanbadarn Road Aberystwyth Ceredigion SY23 1WX

COLIN EWART PAINTING & DECORATING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	17,782	19,720
Current assets			
Inventories	5	20,000	20,000
Debtors	6	29,090	61,109
Cash at bank and in hand		4,691	5,096
		<u>53,781</u>	<u>86,205</u>
Creditors: amounts falling due within one year	7	(36,658)	(69,925)
Net current assets		<u>17,123</u>	<u>16,280</u>
Total assets less current liabilities		34,905	36,000
Creditors: amounts falling due after more than one year	8	(31,623)	(44,014)
Net assets/(liabilities)		<u>3,282</u>	<u>(8,014)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		3,182	(8,114)
Shareholders' funds		<u>3,282</u>	<u>(8,014)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 November 2019.

Mr SC Ewart
Director

Company Registration No. 5066887

COLIN EWART PAINTING & DECORATING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Colin Ewart Painting & Decorating Ltd is a private company, limited by shares, registered in England and Wales, registration number 5066887. The registered office is THE OLD CONVENT, LLANBADARN ROAD, ABERYSTWYTH, DYFED, SY23 1WX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% pa on reducing balance
Motor vehicles	25% pa on reducing balance
Fixtures & fittings	15% pa on reducing balance
Computer equipment	15% pa on reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

COLIN EWART PAINTING & DECORATING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2018	27,576	70,687	12,618	2,561	113,442
Additions	-	-	1,160	1,173	2,333
At 31 March 2019	27,576	70,687	13,778	3,734	115,775
Depreciation					
At 1 April 2018	23,756	61,069	8,513	384	93,722
Charge for the year	573	2,405	790	503	4,271
At 31 March 2019	24,329	63,474	9,303	887	97,993
Net book value					
At 31 March 2019	3,247	7,213	4,475	2,847	17,782
At 31 March 2018	3,820	9,618	4,105	2,177	19,720

5 Inventories	2019 £	2018 £
Raw materials	20,000	20,000
	20,000	20,000

6 Debtors	2019 £	2018 £
Trade debtors	29,090	29,687
Other debtors	-	31,422
	29,090	61,109

7 Creditors: amounts falling due within one year	2019 £	2018 £
Bank loans and overdrafts	15,039	54,534
Obligations under finance leases and hire purchase contracts	-	382
Trade creditors	7,647	8,013
Taxes and social security	12,086	5,246
Loans from directors	136	-
Accruals	1,750	1,750
	36,658	69,925

8 Creditors: amounts falling due after more than one year	2019 £	2018 £
Bank loans	31,623	44,014

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9 Share capital

2019

2018

£

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

10 Average number of employees

During the year the average number of employees was 3 (2018: 3).

