

Registered number: 04640602

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**Compass Cabling Systems Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2019**

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**Prepared By:**

Stuart Armstrong & Co Limited  
Accountants and Taxation Consultants  
5 Fisher Street  
Carlisle  
Cumbria  
CA3 8RR

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2019**

**DIRECTORS**

Mr G J Miller

Mrs S J Miller

**SECRETARY**

Mrs S J Miller

**REGISTERED OFFICE**

Unit 21 Chapel Place

Denton Holme Trading Estate

CARLISLE

Cumbria

CA2 5DF

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 04640602

**ACCOUNTANTS**

Stuart Armstrong & Co Limited

Accountants and Taxation Consultants

5 Fisher Street

Carlisle

Cumbria

CA3 8RR

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2019**

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The following do not form part of the statutory financial statements:	
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**BALANCE SHEET AT 31/03/2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	2	14,149	19,659
Tangible assets	3	11,486	24,676
		<u>25,635</u>	<u>44,335</u>
<b>CURRENT ASSETS</b>			
Stock		14,815	21,003
Debtors	5	214,212	249,165
Current Asset Investments	6	197,193	197,193
Cash at bank and in hand		160	373
		<u>426,380</u>	<u>467,734</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>312,871</u>	<u>297,602</u>
<b>NET CURRENT ASSETS</b>		<u>113,509</u>	<u>170,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>139,144</u>	<u>214,467</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	8	44,774	61,162
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	10	<u>2,182</u>	<u>4,688</u>
<b>NET ASSETS</b>		<u>92,188</u>	<u>148,617</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	1,015	1,015
Profit and loss account		<u>91,173</u>	<u>147,602</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>92,188</u>	<u>148,617</u>

For the year ending 31/03/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 18/12/2019 and signed on their behalf  
by**

.....  
Mr G J Miller  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2019**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	straight line 15%
Plant and Machinery	straight line 25%
Commercial Vehicles	straight line 25%
Equipment	straight line 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/04/2018	55,100	55,100
At 31/03/2019	55,100	55,100
<b>Depreciation</b>		
At 01/04/2018	35,441	35,441
For the year	5,510	5,510
At 31/03/2019	40,951	40,951
<b>Net Book Amounts</b>		
At 31/03/2019	14,149	14,149
At 31/03/2018	19,659	19,659

## 3. TANGIBLE FIXED ASSETS

	<b>Short Leasehold Properties £</b>	<b>Plant and Machinery £</b>	<b>Commercial Vehicles £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>					
At 01/04/2018	8,093	36,455	92,316	29,007	165,871
Additions	-	(3,928)	-	2,069	(1,859)
Disposals	-	-	(8,999)	-	(8,999)
At 31/03/2019	8,093	32,527	83,317	31,076	155,013
<b>Depreciation</b>					
At 01/04/2018	4,774	27,430	81,477	27,514	141,195
Disposals	-	-	(7,984)	-	(7,984)
For the year	405	-	8,961	950	10,316
At 31/03/2019	5,179	27,430	82,454	28,464	143,527
<b>Net Book Amounts</b>					
At 31/03/2019	2,914	5,097	863	2,612	11,486
At 31/03/2018	3,319	9,025	10,839	1,493	24,676

## 4. STOCK

	<b>2019 £</b>	<b>2018 £</b>
Stock comprises:		
Stock raw materials	5,885	6,118
Work in progress	8,930	14,885
	<u>14,815</u>	<u>21,003</u>

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<b>5. DEBTORS</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	207,880	247,355
Retentions	2,858	1,810
Other debtors	3,474	-
	<u>214,212</u>	<u>249,165</u>

<b>6. CURRENT ASSET INVESTMENTS</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Shares in subsidiary company	197,193	197,193
	<u>197,193</u>	<u>197,193</u>

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
UK corporation tax	11,369	5,097
VAT	54,726	66,835
PAYE control	15,225	18,876
Directors current account	354	2,437
Bank loans and overdrafts	44,554	55,485
Bank Loan	7,143	7,143
Loans	12,500	12,500
Credit card	771	2,728
Trade creditors	164,184	112,225
Other creditors	-	12,281
Accruals	2,045	1,995
	<u>312,871</u>	<u>297,602</u>

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**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
Loans >1yr	25,193	31,995
Loans >1yr	19,581	29,167
	<u>44,774</u>	<u>61,162</u>

**9. EMPLOYEES**

	<b>2019</b>	<i>2018</i>
	<b>No.</b>	<b>No.</b>
Average number of employees	30	27

**10. PROVISIONS FOR LIABILITIES**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	2,182	4,688
	<u>2,182</u>	<u>4,688</u>

**11. SHARE CAPITAL**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1000 Ordinary shares of £1 each	1000	1000
5 A Ordinary non equity non voting of £1 each	5	5
5 B Ordinary non equity non voting of £1 each	5	5
5 C Ordinary non equity non voting of £1 each	5	5
	<u>1,015</u>	<u>1,015</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.