

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

COMPLETE ADVICE SERVICES LIMITED

WEDNESDAY



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COMPLETE ADVICE SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Statement by the Director	5
Accountants' Independent Assurance Report	6

COMPLETE ADVICE SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2010

DIRECTOR.

P R Hammond

SECRETARY

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REGISTERED OFFICE

**283 Henwood Road
Tettenhall
Wolverhampton
West Midlands
WV6 8PU**

REGISTERED NUMBER

4979688 (England and Wales)

ACCOUNTANTS

**Malcolm Piper & Co Limited
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA**

COMPLETE ADVICE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	40,000	45,000
Tangible assets	3	6,813	6,614
		<u>46,813</u>	<u>51,614</u>
CURRENT ASSETS			
Cash at bank		11,936	13,836
CREDITORS			
Amounts falling due within one year		<u>23,413</u>	<u>41,499</u>
NET CURRENT LIABILITIES		<u>(11,477)</u>	<u>(27,663)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,336</u>	<u>23,951</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		35,236	23,851
SHAREHOLDERS' FUNDS		<u>35,336</u>	<u>23,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 June 2010 and were signed by



P R Hammond - Director

COMPLETE ADVICE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commission receivable in respect of the provision of financial services

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	50,000
AMORTISATION	
At 1 April 2009	5,000
Charge for year	5,000
At 31 March 2010	10,000
NET BOOK VALUE	
At 31 March 2010	40,000
At 31 March 2009	45,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	14,256
Additions	1,903
At 31 March 2010	16,159
DEPRECIATION	
At 1 April 2009	7,642
Charge for year	1,704
At 31 March 2010	9,346
NET BOOK VALUE	
At 31 March 2010	6,813
At 31 March 2009	6,614

COMPLETE ADVICE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2010

4 CALLED UP SHARE CAPITAL

Allotted Number	and issued Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTOR

The company leases property from Paul Ronold Hammond SIPP at an annual rent of £16,500 of which Mr P Hammond is a trustee

STATEMENT BY THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMPLETE ADVICE SERVICES LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of the company as at 31 March 2010 and of its profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements



P R Hammond - Director

29 June 2010

ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE DIRECTOR AND THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMPLETE ADVICE SERVICES LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 March 2010 on pages three to seven, made enquiries of the company's director and assessed accounting policies adopted by the director, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the company's director and to the company's members, as a body, in accordance with our terms of engagement. It has been released to the director and the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the director's own internal purposes or amongst the director and members or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the director and the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director and to the company's members, as a body, for our work, for this report or the conclusions we have formed.

Respective responsibilities

The company's director has confirmed that he has met his duty as set out in the director's statement on page eight. He considers that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to the company's director and the members on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the director's confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Malcolm Piper & Co Limited
Business Services Centre
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29 June 2010