

Registration number: 03806400

# Felicity Bryan Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

Critchleys LLP  
Chartered Accountants  
Greyfriars Court  
Paradise Square  
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**Felicity Bryan Associates Limited**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 3

**Felicity Bryan Associates Limited - Registration number: 03806400**  
**at 30 June 2014**

		2014	2013
	Note	£	£
<b>Fixed assets</b>			
Intangible fixed assets		1	57,159
Tangible fixed assets	2	9,199	9,704
		9,200	66,863
<b>Current assets</b>			
Debtors		320,246	178,530
Cash at bank and in hand		237,722	253,771
		557,968	432,301
<b>Creditors: Amounts falling due within one year</b>		(386,195)	(211,747)
Net current assets		171,773	220,554
<b>Net assets</b>		180,973	287,417
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		180,873	287,317
<b>Shareholders' funds</b>		180,973	287,417


For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015 and signed on its behalf by:

  
Felicity Bryan  
Director

## **Felicity Bryan Associates Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents commission income received, net of value added tax.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	10% straight line
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Fixture and fittings	25% reducing balance
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##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Foreign currency**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange rate differences are included in the profit and loss account.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# Felicity Bryan Associates Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

..... *continued*

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2013	761,954	52,653	814,607
Additions	-	2,561	2,561
At 30 June 2014	761,954	55,214	817,168
<b>Depreciation</b>			
At 1 July 2013	704,795	42,949	747,744
Charge for the year	57,158	3,066	60,224
At 30 June 2014	761,953	46,015	807,968
<b>Net book value</b>			
At 30 June 2014	1	9,199	9,200
At 30 June 2013	57,159	9,704	66,863

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 4 Control

The company is controlled by Felicity Bryan Associates Holdings Limited, a company registered in England, as it owns the entire share capital of the company. The ultimate controlling party is Felicity Bryan, Catherine Clarke and Caroline Wood, as they own 100% of the issued share capital of the parent company. No individual shareholder has overall control.