

**COMPLETE CONSTRUCTION & DEVELOPMENT LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**PAGES FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 NOVEMBER 2018**

# COMPLETE CONSTRUCTION & DEVELOPMENT LIMITED

REGISTERED NUMBER:06755157

## BALANCE SHEET AS AT 30 NOVEMBER 2018

	Note	2018 £	Restated 2017 £
<b>Fixed assets</b>			
Tangible assets	4	16,509	10,347
		<u>16,509</u>	<u>10,347</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	18,782	20,350
Cash at bank and in hand		18,466	42,887
		<u>37,248</u>	<u>63,237</u>
Creditors: amounts falling due within one year	6	(22,522)	(58,549)
<b>Net current assets</b>		<u>14,726</u>	<u>4,688</u>
<b>Total assets less current liabilities</b>		<u>31,235</u>	<u>15,035</u>
<b>Provisions for liabilities</b>			
Deferred tax		(2,807)	(1,759)
		<u>(2,807)</u>	<u>(1,759)</u>
<b>Net assets</b>		<u><u>28,428</u></u>	<u><u>13,276</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		28,426	13,274
		<u><u>28,428</u></u>	<u><u>13,276</u></u>

# **COMPLETE CONSTRUCTION & DEVELOPMENT LIMITED**

**REGISTERED NUMBER:06755157**

## **BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2018**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 August 2019.

.....  
**Mr P A Smith**

Director

The notes on pages 3 to 7 form part of these financial statements.

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# COMPLETE CONSTRUCTION & DEVELOPMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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### 1. General information

Complete Construction & Development Limited (the "Company") is a private company limited by share capital, and incorporated and domiciled in the UK, registration number 06755157. The address of the registered office is Oakside Helmingham Road, Ashbocking, Ipswich, Suffolk, IP6 9JS.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

The level of completion of the construction contracts in progress at the year end is assessed by the director and these make up the basis of the amounts recoverable on contracts debtor at the year end.

#### 2.3 Operating leases

Rentals paid under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

# COMPLETE CONSTRUCTION & DEVELOPMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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### 2. Accounting policies (continued)

#### 2.4 Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on the following bases:.

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	33.3% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

# COMPLETE CONSTRUCTION & DEVELOPMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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### 2. Accounting policies (continued)

#### 2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

#### 2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

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# COMPLETE CONSTRUCTION & DEVELOPMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

### 4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 December 2017	17,850	-	2,529	20,379
Additions	16,350	13,500	-	29,850
Disposals	(12,750)	(13,500)	-	(26,250)
At 30 November 2018	21,450	-	2,529	23,979
<b>Depreciation</b>				
At 1 December 2017	7,976	-	2,056	10,032
Charge for the year on owned assets	2,143	-	236	2,379
Disposals	(4,941)	-	-	(4,941)
At 30 November 2018	5,178	-	2,292	7,470
<b>Net book value</b>				
At 30 November 2018	16,272	-	237	16,509
At 30 November 2017	9,874	-	473	10,347

# COMPLETE CONSTRUCTION & DEVELOPMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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### 5. Debtors

	2018 £	Restated 2017 £
Trade debtors	10,695	5,798
Amounts recoverable on contracts	8,087	14,552
	<u>18,782</u>	<u>20,350</u>

### 6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	11,088	20,014
Corporation tax	3,762	8,633
Other taxation and social security	4,756	14,644
Other creditors	566	12,998
Accruals and deferred income	2,350	2,260
	<u>22,522</u>	<u>58,549</u>

### 7. Related party transactions

Included in other creditors is £566 (2017: £12,998) due to Mr P A Smith in respect of his directors loan account balance.

### 8. Prior year adjustment

The financial statements for the prior year have been restated to move £14,552 from stock into amounts recoverable on contracts.



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