

REGISTERED NUMBER: 05699821

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
COMPLETE PACKAGING AND CONSUMABLES LTD**

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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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COMPLETE PACKAGING AND CONSUMABLES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012**

DIRECTORS: A J Green
P L Bates
I J Harrison

SECRETARY: A J Green

REGISTERED OFFICE: 96 Bell Lane
Marston Green
Birmingham
West Midlands
B33 0HX

REGISTERED NUMBER: 05699821

ACCOUNTANTS: Shoesmiths
Chartered Accountants
54 Hagley Road
Edgbaston
Birmingham
B16 8PE

COMPLETE PACKAGING AND CONSUMABLES LTD (REGISTERED NUMBER: 05699821)

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	16,512	22,015
CURRENT ASSETS			
Stocks		75,585	65,101
Debtors		215,681	237,539
Cash at bank		53,901	2,936
		<u>345,167</u>	<u>305,576</u>
CREDITORS			
Amounts falling due within one year		<u>252,898</u>	<u>268,314</u>
NET CURRENT ASSETS		<u>92,269</u>	<u>37,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,781</u>	<u>59,277</u>
CREDITORS			
Amounts falling due after more than one year		(2,942)	(9,687)
PROVISIONS FOR LIABILITIES		<u>(3,302)</u>	<u>(4,623)</u>
NET ASSETS		<u><u>102,537</u></u>	<u><u>44,967</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>102,534</u>	<u>44,964</u>
SHAREHOLDERS' FUNDS		<u><u>102,537</u></u>	<u><u>44,967</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

COMPLETE PACKAGING AND CONSUMABLES LTD (REGISTERED NUMBER: 05699821)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies


The financial statements were approved by the Board of Directors on 24 April 2012 and were signed on its behalf by



A J Green - Director



P L Bates - Director



I J Harrison - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company has paid contributions to defined pension schemes in respect of certain employees. The contributions are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	27,464
DEPRECIATION	
At 1 March 2011	5,449
Charge for year	5,503
At 29 February 2012	10,952
NET BOOK VALUE	
At 29 February 2012	16,512
At 28 February 2011	22,015

COMPLETE PACKAGING AND CONSUMABLES LTD (REGISTERED NUMBER: 05699821)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	
Number	Class		£	2011
		£1		£
3	Ordinary		3	3
			<u> </u>	<u> </u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMPLETE PACKAGING AND CONSUMABLES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

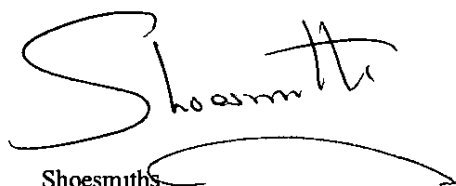
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Complete Packaging and Consumables Ltd for the year ended 29 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Complete Packaging and Consumables Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Complete Packaging and Consumables Ltd and state those matters that we have agreed to state to the Board of Directors of Complete Packaging and Consumables Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Complete Packaging and Consumables Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Complete Packaging and Consumables Ltd. You consider that Complete Packaging and Consumables Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Complete Packaging and Consumables Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Shoesmiths
Chartered Accountants
54 Hagley Road
Edgbaston
Birmingham
B16 8PE

25 April 2012