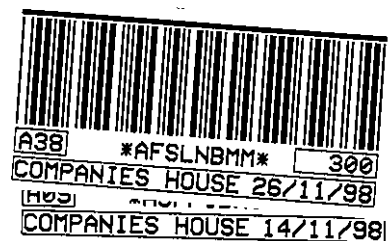


ZEGA LIMITED  
FINANCIAL STATEMENTS  
31ST JANUARY 1998

Registered number: 3305404

ROBERT OGLE  
CHARTERED ACCOUNTANT  
Rotherham



## ZEGA LIMITED

## DIRECTORS' REPORT

31st January 1998

The directors present their report and the financial statements for the Period ended 31st January 1998.

## Principal activity

## Directors

The directors of the company during the Period and their interests in the shares of the company as recorded in the register of directors' interests were as follows

31st January 1998  
Ordinary  
shares

Mr N.A.Cawthorne


1

## Share capital

## Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
Mrs L. Cawthorne  
Secretary

50 Hawthorne Avenue  
Anston  
Sheffield  
South Yorks S31 7GR

## ZEGA LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Mr N.A.Cawthorne  
Chairman

\*\* Client variable 95 indicates you are taking advantage of SI 1994/1935 \*\*  
\*\* small company exemptions therefore this report is not required. \*\*

## ZEGA LIMITED

## PROFIT AND LOSS ACCOUNT

for the Period ended 31st January 1998

	Note	1998 £
Turnover	2	35,959
Net operating expenses		
Distribution costs		(11,482)
Administrative expenses		(7,518)
Profit on ordinary activities before taxation		16,959
Taxation	9	-
Profit on ordinary activities after taxation		16,959
Dividends	11	(11,360)
Retained profit for the Period	28	5,599

Movements in reserves are shown in note 28.

None of the company's activities were acquired or discontinued during the above financial year.

There are no recognised gains and losses in 1998 other than the profit for the Period.

## ZEGA LIMITED

## BALANCE SHEET

at 31st January 1998

	Note	1998 £	£
Fixed assets			
Tangible assets	13		1,607
Current assets			
Debtors	17	3,634	
Cash at bank and in hand		1,964	
		<u>5,598</u>	
Creditors: amounts falling due within one year	19	(1,604)	
		<u></u>	
Net current assets			3,994
Total assets less current liabilities			<u>5,601</u>
Capital and reserves			
Called up share capital	24		2
Profit and loss account	28		5,599
			<u></u>
Total shareholders' funds	23		<u>5,601</u>

continued .....

## ZEGA LIMITED

BALANCE SHEET  
(continued)

at 31st January 1998

The directors consider that for the Period ended 31st January 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages were approved by the board of directors on and signed on its behalf by:



Mr N.A. Cawthorne  
Chairman

\*\* You have not completed variable 94 - the page numbers for the accounts. \*\*

## ZEGA LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st January 1998

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

## Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Fixtures and fittings

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1997 nil)

## 3 Operating profit

1998

	Continuing operations	Discontinued operations	Total
	Acquisitions		
	£	£	£
Net operating expenses			
Distribution costs	11,482	-	11,482
Administrative expenses	7,018	-	7,018
	<u>18,500</u>	<u>-</u>	<u>18,500</u>

## 4 Taxation

The company has no liability for taxation.

## ZEGA LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st January 1998

## 5 Tangible fixed assets

	Fixtures and Fittings £
Cost	
Additions	1,607
31st January 1998	<u>1,607</u>
Net book amount	
31st January 1998	<u><u>1,607</u></u>

## 6 Debtors

	1998 £
Amounts falling due within one year	
Trade debtors	794
Other debtors	2,840
	<u><u>3,634</u></u>

## 7 Creditors: amounts falling due within one year

	1998 £
Other taxation and social security	59
Other creditors	1,045
	<u><u>1,104</u></u>

## 8 Reconciliation of movements in shareholders' funds

	1998 £
Profit for the financial Period	17,459
Dividends	(11,360)
	<u>6,099</u>
New share capital subscribed	2
	<u>6,101</u>
Net addition to shareholders' funds	6,101
Opening shareholders' funds	-
Closing shareholders' funds	<u><u>6,101</u></u>



## ZEGA LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st January 1998

## 9 Called up share capital

	1998	
	Number of shares	£
Authorised		
Authorised share capital - ords. number	<u>2</u>	<u>2</u>
Allotted called up and fully paid		
Authorised share capital - ords. number	<u>2</u>	<u>2</u>

## 10 Profit and loss account

	1998 £
Retained profit for the Period	<u>6,099</u>