

CH

Complete Lighting Services Limited
Unaudited Financial Statements
for the Year Ended 31 March 2017

FRIDAY



A6A65120

A12

07/07/2017

#356

COMPANIES HOUSE

Complete Lighting Services Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Complete Lighting Services Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR:

C A Ball

SECRETARY:

T J Ball

REGISTERED OFFICE:

Rooksdown House
Southern Road
Basingstoke
Hampshire
RG21 3DZ

REGISTERED NUMBER:

03180066 (England and Wales)

ACCOUNTANTS:

Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		55,559		46,829
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	5	307,076		326,875	
Cash at bank and in hand		302,847		175,250	
		612,923		505,125	
CREDITORS					
Amounts falling due within one year	6	290,240		310,704	
NET CURRENT ASSETS			322,683		194,421
TOTAL ASSETS LESS CURRENT LIABILITIES			378,242		241,250
CAPITAL AND RESERVES					
Called up share capital	9		400		400
Retained earnings			377,842		240,850
SHAREHOLDERS' FUNDS			378,242		241,250

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 July 2017 and were signed by:

C A Ball - Director



The notes form part of these financial statements

Complete Lighting Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Complete Lighting Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The transition to FRS 102 Section 1A "Small Entities" has not resulted in any material changes to either these financial statements or the comparative period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Investments

Investments are held at fair value, through the profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Complete Lighting Services Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	1,580	7,720	71,305	12,398	93,003
Additions	5,735	-	33,250	4,715	43,700
Disposals	-	-	(28,780)	-	(28,780)
At 31 March 2017	7,315	7,720	75,775	17,113	107,923
DEPRECIATION					
At 1 April 2016	395	2,779	31,196	11,804	46,174
Charge for year	1,730	989	14,293	1,769	18,781
Eliminated on disposal	-	-	(12,591)	-	(12,591)
At 31 March 2017	2,125	3,768	32,898	13,573	52,364
NET BOOK VALUE					
At 31 March 2017	5,190	3,952	42,877	3,540	55,559
At 31 March 2016	1,185	4,941	40,109	594	46,829

Complete Lighting Services Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.17	31.3.16
		£	£
Trade debtors		284,486	310,018
Other debtors		22,590	16,857
		<u>307,076</u>	<u>326,875</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.17	31.3.16
		£	£
Trade creditors		146,927	135,132
Taxation and social security		110,763	86,456
Other creditors		32,550	89,116
		<u>290,240</u>	<u>310,704</u>
7. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		31.3.17	31.3.16
		£	£
Within one year		27,500	27,500
Between one and five years		32,083	59,583
		<u>59,583</u>	<u>87,083</u>
8. DEFERRED TAX			
			£
Balance at 1 April 2016			(5,440)
Decelerated capital allowances			<u>(701)</u>
Balance at 31 March 2017			<u>(6,141)</u>
9. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	
		£1	
400	Ordinary		
		31.3.17	31.3.16
		£	£
		400	400
		<u>400</u>	<u>400</u>