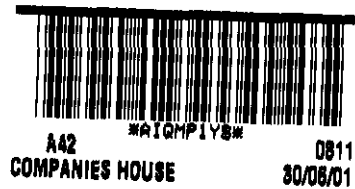


**COMPLETE LIGHTING SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2001**

**Company Number: 3180066**






**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**COMPLETE LIGHTING SERVICES LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2001, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
C.J. Driscoll  
Chartered Accountants  
The Old Surgery  
19 Mengham Lane  
Hayling Island  
Hants  
PO11 9JT  
15th June 2001



# COMPLETE LIGHTING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments by reducing balance method over their expected useful lives:

|                    |     |
|--------------------|-----|
| Motor vehicles     | 25% |
| Office equipment   | 20% |
| Computer equipment | 33% |

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

#### Contribution to pension funds

The company operates a defined benefit pension scheme, which requires contributions to be made to a separately administered fund. Contributions to this fund are charged in the profit and loss account so as to spread the cost of pensions over the employees working lives within the company. The regular cost is attributed to individual years using the projected unit credit method. Variations in pension cost, which are identified as a result of actuarial valuation, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged in the profit and loss account are treated as either provisions or prepayments in the balance sheet.



# COMPLETE LIGHTING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

|   | Notes | 2001<br>£        | 2000<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>                                   | 2     |                  |                  |
| Tangible fixed assets                                 |       | 30,926           | 19,913           |
| <b>Current assets</b>                                 |       |                  |                  |
| Stock   |       | 740              | 778              |
| Debtors   |       | 175,743          | 128,044          |
| Cash at bank and in hand                              |       | 96,646           | 73,008           |
|   |       | <u>273,129</u>   | <u>201,830</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(267,859)</u> | <u>(199,614)</u> |
| <b>Net current assets</b>                             |       | <u>5,270</u>     | <u>2,216</u>     |
| <b>Total assets less current liabilities</b>          |       | <u>36,196</u>    | <u>22,129</u>    |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Share capital   | 3     | 400              | 400              |
| Profit and loss account                               |       | 35,796           | 21,729           |
| <b>Shareholders' funds</b>                            |       | <u>36,196</u>    | <u>22,129</u>    |

For the financial year ended 31st March 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

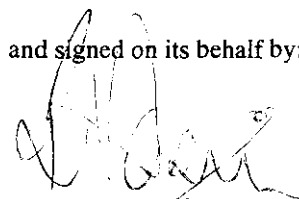
The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 15th June 2001 and signed on its behalf by:



Mr R Davison  
Director





# COMPLETE LIGHTING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

### 2 Fixed assets

|                                      | <b>Tangible<br/>fixed<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------------------|--|--------------------|
| <b>Cost</b>                          |  |                    |
| At 1st April 2000                    | 37,361                                     | 37,361             |
| Additions                            | 40,400                                     | 40,400             |
| Disposals                            | (33,850)                                   | (33,850)           |
| <b>At 31st March 2001</b>            | <b>43,911</b>                              | <b>43,911</b>      |
| <b>Depreciation and amortisation</b> |  |                    |
| At 1st April 2000                    | 17,448                                     | 17,448             |
| Charge for the year                  | 10,346                                     | 10,346             |
| On disposals                         | (14,809)                                   | (14,809)           |
| <b>At 31st March 2001</b>            | <b>12,985</b>                              | <b>12,985</b>      |
| <b>Net book value</b>                |  |                    |
| <b>At 31st March 2001</b>            | <b>30,926</b>                              | <b>30,926</b>      |
| <i>At 31st March 2000</i>            | <i>19,913</i>                              | <i>19,913</i>      |

### 3 Share capital

|  | <b>2001<br/>£</b> | <b>2000<br/>£</b> |
|--|-------------------|-------------------|
| <b>Authorised</b>  |                   |                   |
| 1,000 Ordinary shares of £1.00 each                                  | 1,000             | 1,000             |
|  | <b>1,000</b>      | <b>1,000</b>      |
| <b>Allotted</b>  |                   |                   |
| 400 Allotted, called up and fully paid ordinary shares of £1.00 each | 400               | 400               |
|  | <b>400</b>        | <b>400</b>        |

10/10/10

10/10/10