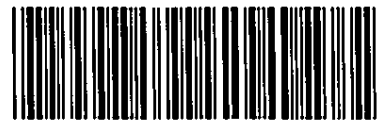


Abbreviated Accounts for the Year Ended 31 July 2007
for
Edward Davies and Sons Limited

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COMPANIES HOUSE

Edward Davies and Sons Limited

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for the Year Ended 31 July 2007**

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Edward Davies and Sons Limited

**Company Information
for the Year Ended 31 July 2007**

DIRECTORS: E Smillie
R Townson

SECRETARY: E Smillie

REGISTERED OFFICE: Shawbridge Street
Clitheroe
Lancashire
BB7 2EU

REGISTERED NUMBER: 02046082

ACCOUNTANTS: Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

BUSINESS ADDRESS: Shawbridge Street
Clitheroe
Lancashire
BB7 2EU

Edward Davies and Sons Limited

**Abbreviated Balance Sheet
31 July 2007**

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		958		715
CURRENT ASSETS					
Stocks		2,000		2,100	
Debtors		10,652		11,327	
Cash at bank and in hand		10,100		11,214	
		<u>22,752</u>		<u>24,641</u>	
CREDITORS					
Amounts falling due within one year		<u>8,188</u>		<u>10,250</u>	
NET CURRENT ASSETS			<u>14,564</u>		<u>14,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,522</u>		<u>15,106</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>15,422</u>		<u>15,006</u>
SHAREHOLDERS' FUNDS			<u>15,522</u>		<u>15,106</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

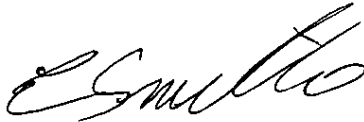
Edward Davies and Sons Limited

Abbreviated Balance Sheet - continued
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 April 2008 and were signed on its behalf by

E Smillie - Director



R Townson - Director



The notes form part of these abbreviated accounts

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 10% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Edward Davies and Sons Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	2,917
Additions	881
Disposals	(1,295)
	<u>2,503</u>
At 31 July 2007	<u>2,503</u>
DEPRECIATION	
At 1 August 2006	2,202
Charge for year	254
Eliminated on disposal	(911)
	<u>1,545</u>
At 31 July 2007	<u>1,545</u>
NET BOOK VALUE	
At 31 July 2007	<u>958</u>
At 31 July 2006	<u>715</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 7 07	31 7 06
Number	Class	Nominal value £1	£	£
100	Ordinary		<u>100</u>	<u>100</u>