

COMPLETE FIRE PROTECTION WATFORD LIMITED

**Company Registration Number:
04281270 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2017

Period of accounts

Start date: 01 October 2016

End date: 30 September 2017

COMPLETE FIRE PROTECTION WATFORD LIMITED

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COMPLETE FIRE PROTECTION WATFORD LIMITED

Balance sheet

As at 30 September 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	69,433	48,260
Total fixed assets:		<u>69,433</u>	<u>48,260</u>
Current assets			
Stocks:		18,000	18,000
Debtors:		100,364	136,597
Cash at bank and in hand:		70,097	32,659
Total current assets:		<u>188,461</u>	<u>187,256</u>
Creditors: amounts falling due within one year:		(109,446)	(106,245)
Net current assets (liabilities):		<u>79,015</u>	<u>81,011</u>
Total assets less current liabilities:		148,448	129,271
Creditors: amounts falling due after more than one year:		(1,719)	(13,334)
Provision for liabilities:		(11,102)	(5,319)
Total net assets (liabilities):		<u>135,627</u>	<u>110,618</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		134,627	109,618
Shareholders funds:		<u>135,627</u>	<u>110,618</u>

The notes form part of these financial statements

COMPLETE FIRE PROTECTION WATFORD LIMITED

Balance sheet statements

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 13 February 2018
and signed on behalf of the board by:**

Name: R S Mackey
Status: Director

The notes form part of these financial statements

COMPLETE FIRE PROTECTION WATFORD LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Fittings fixtures and equipment - 25% reducing balance Motor vehicles - 25% reducing balance Computer equipment - Straight line over 4 years

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Other accounting policies

Transition to FRS 102 The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Taxation The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Provisions Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price. Defined contribution plans Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

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Notes to the Financial Statements for the Period Ended 30 September 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	12	12

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Notes to the Financial Statements for the Period Ended 30 September 2017

3. Tangible Assets

	Total
Cost	£
At 01 October 2016	178,433
Additions	45,690
Disposals	(11,763)
At 30 September 2017	<u>212,360</u>
Depreciation	
At 01 October 2016	130,173
Charge for year	23,634
On disposals	(10,880)
At 30 September 2017	<u>142,927</u>
Net book value	
At 30 September 2017	<u>69,433</u>
At 30 September 2016	<u>48,260</u>

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Notes to the Financial Statements

for the Period Ended 30 September 2017

4. Loans to directors

Name of director receiving advance or credit:	R S Mackey	
Description of the loan:	Interest free loan - at the end of the period R Mackey was owed £208 by Complete Fire Protection Watford Limited.	
		£
Balance at 01 October 2016		14,511
Advances or credits repaid:		14,511
Balance at 30 September 2017		<u>0</u>

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Notes to the Financial Statements

for the Period Ended 30 September 2017

5. Changes in presentation and prior period adjustments

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015. Reconciliation of equity No transitional adjustments were required. Reconciliation of profit or loss for the year No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.