

REGISTERED NUMBER: 03081435 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
COMPTON CYMRU CYF**

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For The Year Ended 31 DECEMBER 2017

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COMPTON CYMRU CYF
COMPANY INFORMATION
For The Year Ended 31 DECEMBER 2017

DIRECTORS:

Mrs N Evans
Mr H Thomas
Mr E Thomas

SECRETARY:

Mrs N Evans

REGISTERED OFFICE:

Compton
Alban Square
Aberaeron
Ceredigion
SA46 0AQ

REGISTERED NUMBER:

03081435 (England and Wales)

ACCOUNTANTS:

Hatfield & John
1 NORTH ROAD
ABERAERON
Ceredigion
SA46 0JD

BALANCE SHEET
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		607,704		621,635
CURRENT ASSETS					
Stocks		673,078		586,588	
Debtors	5	157,631		222,703	
Cash at bank and in hand		98,658		46,432	
		929,367		855,723	
CREDITORS					
Amounts falling due within one year	6	703,090		642,361	
NET CURRENT ASSETS			226,277		213,362
TOTAL ASSETS LESS CURRENT LIABILITIES			833,981		834,997
CREDITORS					
Amounts falling due after more than one year	7		308,189		301,500
NET ASSETS			525,792		533,497
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			524,792		532,497
SHAREHOLDERS' FUNDS			525,792		533,497

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 July 2018 and were signed on its behalf by:

Mrs N Evans - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 DECEMBER 2017

1. STATUTORY INFORMATION

Compton Cymru Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2016 - 28) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	441,350	628,221	1,069,571
Additions	-	2,285	2,285
At 31 December 2017	<u>441,350</u>	<u>630,506</u>	<u>1,071,856</u>
DEPRECIATION			
At 1 January 2017	-	447,936	447,936
Charge for year	-	16,216	16,216
At 31 December 2017	-	<u>464,152</u>	<u>464,152</u>
NET BOOK VALUE			
At 31 December 2017	<u>441,350</u>	<u>166,354</u>	<u>607,704</u>
At 31 December 2016	<u>441,350</u>	<u>180,285</u>	<u>621,635</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	113,731	195,709
Other debtors	<u>43,900</u>	<u>26,994</u>
	<u>157,631</u>	<u>222,703</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	35,818	63,643
Hire purchase contracts	29,181	41,229
Trade creditors	441,687	327,344
Taxation and social security	14,948	7,310
Other creditors	<u>181,456</u>	<u>202,835</u>
	<u>703,090</u>	<u>642,361</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans	<u>308,189</u>	<u>301,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>164,914</u>	<u>158,225</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 DECEMBER 2017

8. **RELATED PARTY DISCLOSURES**

The company leases premises from its Directors at a market rent. During the year the rent paid for the premises was £31,680.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.