

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 1999**  
**FOR**  
**COMPUTER GENERATED ANSWERS LIMITED**



# **COMPUTER GENERATED ANSWERS LIMITED**

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**COMPUTER GENERATED ANSWERS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30TH APRIL 1999**

**DIRECTORS:** P C MARTIN  
A P BROOKER

**SECRETARY:** S MOATE

**REGISTERED OFFICE:** 1 FREE CHURCH PASSAGE  
ST IVES  
CAMBRIDGE  
PE17 4DU

**REGISTERED NUMBER:** 2433706

**AUDITORS:** MEESON SMITH & CO  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITOR  
50 ST STEPHEN'S PLACE  
CAMBRIDGE  
CB3 0JE

**COMPUTER GENERATED ANSWERS LIMITED**

**REPORT OF THE AUDITORS TO**

**COMPUTER GENERATED ANSWERS LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to seven, together with the full financial statements of the company for the year ended 30th April 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

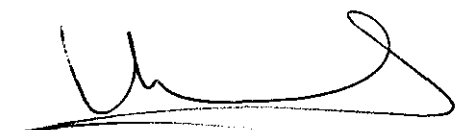
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to seven are properly prepared in accordance with those provisions.



MEESON SMITH & CO  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITOR  
50 ST STEPHEN'S PLACE  
CAMBRIDGE  
CB3 0JE

Dated: 16.3.00

**COMPUTER GENERATED ANSWERS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30TH APRIL 1999**

		<u>1999</u>		<u>1998</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		349,352		318,854
<b>CURRENT ASSETS:</b>					
Stocks		46,922		3,178	
Debtors		128,188		100,331	
Cash at bank and in hand		<u>8,493</u>		<u>15,012</u>	
		183,603		118,521	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>257,581</u>		<u>172,740</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(73,978)</u>		<u>(54,219)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			275,374		264,635
<b>CREDITORS:</b> Amounts falling due after more than one year	3		<u>194,110</u>		<u>184,425</u>
			<u>£81,264</u>		<u>£80,210</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		999		999
Profit and loss account			<u>80,265</u>		<u>79,211</u>
Shareholders' funds			<u>£81,264</u>		<u>£80,210</u>

The notes form part of these financial statements

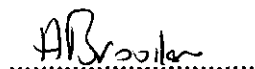
**COMPUTER GENERATED ANSWERS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30TH APRIL 1999**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A P BROOKER - DIRECTOR



P C MARTIN - DIRECTOR

Approved by the Board on .....10.3.0

The notes form part of these financial statements

# **COMPUTER GENERATED ANSWERS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 1999**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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The directors have not charged depreciation on freehold property in accordance with SSAP12 (Accounting for depreciation) because the property has been maintained at a level which will keep its value at its original cost.

#### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# COMPUTER GENERATED ANSWERS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 1999

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1st May 1998	372,002
Additions	60,378
Disposals	<u>(16,615)</u>
At 30th April 1999	<u>415,765</u>
<b>DEPRECIATION:</b>	
At 1st May 1998	53,148
Charge for year	24,721
Eliminated on disposals	<u>(11,456)</u>
At 30th April 1999	<u>66,413</u>
<b>NET BOOK VALUE:</b>	
At 30th April 1999	<u>349,352</u>
At 30th April 1998	<u>318,854</u>

### 3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank loans	170,289	187,773
Hire purchase contracts	44,907	31,485
Other Creditors	<u>35,000</u>	<u>0</u>
	<u>250,196</u>	<u>219,258</u>

Creditors include the following debts falling due in more than five years:

	1999	1998
	£	£
Repayable by instalments		
Bank loans	<u>75,850</u>	<u>96,568</u>



# COMPUTER GENERATED ANSWERS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 1999

### 4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1999 £	1998 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
999	Ordinary	£1	<u>999</u>	<u>999</u>

### 5. TRANSACTIONS WITH DIRECTORS

During the year the Company paid for the start up costs and further operating costs for Provit Software Ltd, a company in which P Martin and A Brooker are directors and shareholders. The loan balance at the year end was £20390 and this was the maximum balance during the year. The Company also made purchases of £46 from Provit Software Ltd.

### 6. GOING CONCERN

The accounts have been prepared on a going concern basis, which assumes that the Company will continue to trade. The validity of this assumption depends on the continued support of the Company's bankers. If the Company were to cease trading then adjustments would have to be made to re-value assets at their current realisable value and to reclassify long term liabilities as current.