

Registration Number 03304396

**Telford Radio Limited**

**Abbreviated Accounts**

**for the year ended 30 April 2002**



## **Telford Radio Limited**

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**Telford Radio Limited**

**Abbreviated Balance Sheet  
as at 30 April 2002**

	Notes	2002		2001	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		77,757		89,773
<b>Current Assets</b>					
Debtors		63,139		69,407	
Cash at bank and in hand		30,431		95,483	
		<u>93,570</u>		<u>164,890</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(91,355)</u>		<u>(23,671)</u>	
<b>Net Current Assets</b>			<u>2,215</u>		<u>141,219</u>
<b>Total Assets Less Current Liabilities</b>			79,972		230,992
<b>Creditors: amounts falling due after more than one year</b>			-		(133,500)
<b>Net Assets</b>			<u>79,972</u>		<u>97,492</u>
<b>Capital and Reserves</b>					
Called up share capital	3		141,000		141,000
Profit and loss account			(61,028)		(43,508)
<b>Shareholders' Funds</b>			<u>79,972</u>		<u>97,492</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Telford Radio Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 April 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

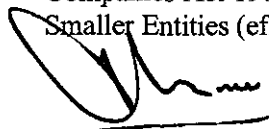
(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).



**M.J. Lowe CBE**  
**Director**

16 JUL 2002

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Telford Radio Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 30 April 2002**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10.0% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**Telford Radio Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 April 2002**

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

At 1 May 2001

115,059

Additions

292

At 30 April 2002

115,351

**Depreciation**

At 1 May 2001

25,286

Charge for year

12,308

At 30 April 2002

37,594

**Net book values**

At 30 April 2002

77,757

At 30 April 2001

89,773

**3. Share capital**

**2002**

**2001**

**£**

**£**

**Authorised**

150,000 Ordinary shares of £1 each

150,000

150,000

**Allotted, called up and fully paid**

141,000 Ordinary shares of £1 each

141,000

141,000