

Abbreviated Unaudited Accounts for the Year Ended 31st March 2014

for

Compusystem Limited

Sansom & Company Accountants Limited
1st Floor
3 Charles Court
Budbrooke Road
Warwick
Warwickshire
CV34 5LZ

THURSDAY



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COMPANIES HOUSE

Compusystem Limited

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for the Year Ended 31st March 2014

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Compusystem Limited

Company Information
for the Year Ended 31st March 2014

DIRECTORS:

Mr O Mann
Mrs A Mann

SECRETARY:

Mrs A Mann

REGISTERED OFFICE:

10 Bolingbroke Drive
Heathcote
Warwick
Warwickshire
CV34 6EB

REGISTERED NUMBER:

02366001 (England and Wales)

ACCOUNTANTS:

Sansom & Company Accountants Limited
1st Floor
3 Charles Court
Buddbrooke Road
Warwick
Warwickshire
CV34 5LZ

BANKERS:

Barclays Bank Plc
Barclays Business Banking Centre
Leicester
Leicestershire
LE87 2BB

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Compusystem Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Compusystem Limited for the year ended 31st March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Compusystem Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Compusystem Limited and state those matters that we have agreed to state to the Board of Directors of Compusystem Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Compusystem Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Compusystem Limited. You consider that Compusystem Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Compusystem Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sansom & Co Accountants Ltd

Sansom & Company Accountants Limited
1st Floor
3 Charles Court
Budbrooke Road
Warwick
Warwickshire
CV34 5LZ

14th November 2014

Abbreviated Balance Sheet
31st March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,571	2,810
CURRENT ASSETS			
Debtors		16,630	18,145
Cash at bank		109,842	71,809
		<u>126,472</u>	<u>89,954</u>
CREDITORS			
Amounts falling due within one year		<u>32,392</u>	<u>29,782</u>
NET CURRENT ASSETS		<u>94,080</u>	<u>60,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,651</u>	<u>62,982</u>
PROVISIONS FOR LIABILITIES		<u>484</u>	<u>526</u>
NET ASSETS		<u><u>96,167</u></u>	<u><u>62,456</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>96,165</u>	<u>62,454</u>
SHAREHOLDERS' FUNDS		<u><u>96,167</u></u>	<u><u>62,456</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

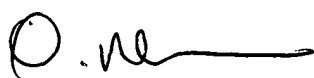
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th November 2014 and were signed on its behalf by:



Mr O Mann - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, including value added tax. The company operates the flat rate scheme for small businesses to account for value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2013	13,862
Additions	330
	<hr/>
At 31st March 2014	14,192
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DEPRECIATION	
At 1st April 2013	11,052
Charge for year	569
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At 31st March 2014	11,621
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NET BOOK VALUE	
At 31st March 2014	2,571
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At 31st March 2013	2,810
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>