

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**Concept Hairdressing Limited**

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for the Year Ended 31 March 2020**

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**Concept Hairdressing Limited**

**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTOR:** W Robertson

**SECRETARY:**

**REGISTERED OFFICE:** 8 Mimram Road  
Pevensey  
East Sussex  
BN24 5DZ

**REGISTERED NUMBER:** 07056731

**Concept Hairdressing Limited (Registered number: 07056731)**

**Balance Sheet**  
**31 March 2020**

	Notes	31/3/20 £	£	31/3/19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,992		4,991
<b>CURRENT ASSETS</b>					
Stocks		2,997		3,659	
Debtors	5	150		360	
Cash at bank and in hand		<u>8,000</u>		<u>12,246</u>	
		11,147		16,265	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>18,300</u>		<u>28,812</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,153)</u>		<u>(12,547)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,161)		(7,556)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>18,286</u>		<u>300</u>
<b>NET LIABILITIES</b>			<u>(21,447)</u>		<u>(7,856)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			110		110
Retained earnings			<u>(21,557)</u>		<u>(7,966)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(21,447)</u>		<u>(7,856)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Concept Hairdressing Limited (Registered number: 07056731)**

**Balance Sheet - continued**

**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

W Robertson - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Concept Hairdressing Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the provision of goods and services falling within the company's ordinary activities after deductions of trade discount and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 7) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019 and 31 March 2020	<u>891</u>	<u>30,618</u>	<u>729</u>	<u>32,238</u>
<b>DEPRECIATION</b>				
At 1 April 2019	178	26,499	570	27,247
Charge for year	<u>143</u>	<u>824</u>	<u>32</u>	<u>999</u>
At 31 March 2020	<u>321</u>	<u>27,323</u>	<u>602</u>	<u>28,246</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>570</u>	<u>3,295</u>	<u>127</u>	<u>3,992</u>
At 31 March 2019	<u>713</u>	<u>4,119</u>	<u>159</u>	<u>4,991</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20 £	31/3/19 £
Trade debtors	<u>150</u>	<u>360</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20 £	31/3/19 £
Bank loans and overdrafts	3,777	10,852
Trade creditors	7,698	8,344
Tax	1,269	4,463
Social security and other taxes	1,705	703
VAT	2,142	3,091
Directors' loan accounts	1,134	784
Accrued expenses	<u>575</u>	<u>575</u>
	<u>18,300</u>	<u>28,812</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/20 £	31/3/19 £
Other loans - 1-2 years	<u>18,286</u>	<u>300</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the Balance sheet the Directors Loan Account shown on the balance sheet was owed to the sole director of the company, Mr Wayne Robertson. No interest has been charged for this loan and there is no set repayment date.

The loan is repayable on demand so this is why no interest has been calculated.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is W Robertson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.