

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Concept Hairdressing Limited

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for the Year Ended 31 March 2019**

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Concept Hairdressing Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: W Robertson

SECRETARY:

REGISTERED OFFICE: 8 Mimram Road
Pevensey
East Sussex
BN24 5DZ

REGISTERED NUMBER: 07056731

Balance Sheet
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		4,991		6,239
CURRENT ASSETS					
Stocks		3,659		1,900	
Debtors	5	360		330	
Cash at bank and in hand		<u>12,246</u>		<u>10,629</u>	
		16,265		12,859	
CREDITORS					
Amounts falling due within one year	6	<u>28,812</u>		<u>24,532</u>	
NET CURRENT LIABILITIES			<u>(12,547)</u>		<u>(11,673)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,556)		(5,434)
CREDITORS					
Amounts falling due after more than one year	7		<u>300</u>		<u>3,727</u>
NET LIABILITIES			<u>(7,856)</u>		<u>(9,161)</u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			<u>(7,966)</u>		<u>(9,271)</u>
SHAREHOLDERS' FUNDS			<u>(7,856)</u>		<u>(9,161)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 November 2019 and were signed by:

W Robertson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Concept Hairdressing Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the provision of goods and services falling within the company's ordinary activities after deductions of trade discount and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 6) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>891</u>	<u>30,618</u>	<u>729</u>	<u>32,238</u>
DEPRECIATION				
At 1 April 2018	-	25,469	530	25,999
Charge for year	<u>178</u>	<u>1,030</u>	<u>40</u>	<u>1,248</u>
At 31 March 2019	<u>178</u>	<u>26,499</u>	<u>570</u>	<u>27,247</u>
NET BOOK VALUE				
At 31 March 2019	<u>713</u>	<u>4,119</u>	<u>159</u>	<u>4,991</u>
At 31 March 2018	<u>891</u>	<u>5,149</u>	<u>199</u>	<u>6,239</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade debtors	<u>360</u>	<u>330</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Bank loans and overdrafts	10,852	9,480
Trade creditors	8,344	9,126
Tax	4,463	705
Social security and other taxes	703	944
VAT	3,091	2,773
Directors' loan accounts	784	108
Accrued expenses	<u>575</u>	<u>1,396</u>
	<u>28,812</u>	<u>24,532</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/19	31/3/18
	£	£
Other loans - 1-2 years	300	-
Other Loan	-	3,727
	<u>300</u>	<u>3,727</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the Balance sheet the Directors Loan Account shown on the balance sheet was owed to the sole director of the company, Mr Wayne Robertson. No interest has been charged for this loan and there is no set repayment date.

The loan is repayable on demand so this is why no interest has been calculated.

9. ULTIMATE CONTROLLING PARTY

The controlling party is W Robertson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.