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REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE PERIOD 1 MAY 2013 TO 31 AUGUST 2014  
FOR  
CONCEPT CITY LIMITED

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CONCEPT CITY LIMITED

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for the Period 1 MAY 2013 TO 31 AUGUST 2014

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CONCEPT CITY LIMITED

COMPANY INFORMATION

for the Period 1 MAY 2013 TO 31 AUGUST 2014

**DIRECTORS:**

C. Bulow  
Miss N. Bulow

**SECRETARY:**

Miss N. Bulow

**REGISTERED OFFICE:**

16/18, Upland Road,  
Dulwich,  
London  
SE22 9GG

**REGISTERED NUMBER:**

07229241 (England and Wales)

**ACCOUNTANTS:**

Bennett & Co  
16/18 Upland Road  
Dulwich  
London  
SE22 9GG

**BANKERS:**

Barclays Bank PLC

CONCEPT CITY LIMITED

REPORT OF THE DIRECTORS  
for the Period 1 MAY 2013 TO 31 AUGUST 2014

The directors present their report with the financial statements of the company for the period 1 May 2013 to 31 August 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of Recruitment Consultants.

**DIVIDENDS**

An interim dividend of £240 per share was paid on 31 March 2014. The directors recommend that no final dividend be paid.

The total distribution of dividends for the period ended 31 August 2014 will be £24,000.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2013 to the date of this report.

C. Bulow  
Miss N. Bulow

**ON BEHALF OF THE BOARD:**



C. Bulow - Director

9 January 2015

CONCEPT CITY LIMITED

PROFIT AND LOSS ACCOUNT

for the Period 1 MAY 2013 TO 31 AUGUST 2014

	Notes	Period 1.5.13 to 31.8.14 £	Year Ended 30.4.13 £
<b>TURNOVER</b>		<b>150,104</b>	<b>83,530</b>
Cost of sales		<u>92,645</u>	<u>27,609</u>
<b>GROSS PROFIT</b>		<b>57,459</b>	<b>55,921</b>
Administrative expenses		<u>24,562</u>	<u>26,483</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<b>32,897</b>	<b>29,438</b>
Tax on profit on ordinary activities	3	<u>6,380</u>	<u>5,950</u>
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		<b><u>26,517</u></b>	<b><u>23,488</u></b>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 AUGUST 2014**

	Notes	31.8.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,500		1,000
<b>CURRENT ASSETS</b>					
Debtors	6	30,605		38,063	
Cash at bank and in hand		17,826		4,951	
		<u>48,431</u>		<u>43,014</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	46,124		42,926	
<b>NET CURRENT ASSETS</b>			<u>2,307</u>		<u>88</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,807</u>		<u>1,088</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		1,202		-
<b>NET ASSETS</b>			<u><u>3,605</u></u>		<u><u>1,088</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account	10		3,505		988
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,605</u></u>		<u><u>1,088</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31 AUGUST 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 9 January 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C. Bulow', written in a cursive style.

C. Bulow - Director

A handwritten signature in black ink, appearing to read 'N. Bulow', written in a cursive style.

Miss N. Bulow - Director

CONCEPT CITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
for the Period 1 MAY 2013 TO 31 AUGUST 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office & Computer Equipment                      -    25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Period 1.5.13 to 31.8.14 £	Year Ended 30.4.13 £
Depreciation - owned assets	457	500
	<u>          </u>	<u>          </u>
Directors' remuneration	3,600	3,000
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.5.13 to 31.8.14 £	Year Ended 30.4.13 £
Current tax:		
UK corporation tax	6,300	5,950
Adjustment in respect of previous year	80	-
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	6,380	5,950
	<u>          </u>	<u>          </u>

UK corporation tax has been charged at 20% (2013 - 20%).

**CONCEPT CITY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 MAY 2013 TO 31 AUGUST 2014**

**4. DIVIDENDS**

	Period 1.5.13 to 31.8.14 £	Year Ended 30.4.13 £
Ordinary shares of £1 each		
Interim	<u>24,000</u>	<u>23,000</u>

**5. TANGIBLE FIXED ASSETS**

	Office & Computer Equipment £
<b>COST</b>	
At 1 May 2013	2,450
Additions	<u>1,957</u>
At 31 August 2014	<u>4,407</u>
<b>DEPRECIATION</b>	
At 1 May 2013	1,450
Charge for period	<u>457</u>
At 31 August 2014	<u>1,907</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>2,500</u>
At 30 April 2013	<u>1,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.14 £	30.4.13 £
Trade Debtors	<u>30,605</u>	<u>38,063</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.14 £	30.4.13 £
Corporation Tax	6,300	5,950
Social Security and PAYE	11,725	4,524
Value Added Tax	11,645	5,797
Directors Loan Account	14,964	24,240
Accrued Expenses	<u>1,490</u>	<u>2,415</u>
	<u>46,124</u>	<u>42,926</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.14 £	30.4.13 £
Prepaid Income	<u>1,202</u>	<u>-</u>

CONCEPT CITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 1 MAY 2013 TO 31 AUGUST 2014

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	30.4.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Profit and loss account £
At 1 May 2013	988
Profit for the period	26,517
Dividends	<u>(24,000)</u>
At 31 August 2014	<u>3,505</u>

CONCEPT CITY LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
CONCEPT CITY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bennett & Co  
16/18 Upland Road  
Dulwich  
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SE22 9GG

12 January 2015