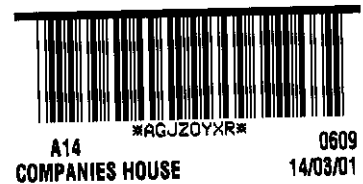


Concrete Contractors (Bristol) Limited

Index to Abbreviated Accounts
and Auditors' Report
For the Year Ended 31 May 2000

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Registered Number : 00703733

Auditors' Report to Concrete Contractors (Bristol) Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Concrete Contractors (Bristol) Limited for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts, prepared in accordance with Sections 246(5) and (6) of the Act, to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.

Conway Chapple & Co.

CONWAY CHAPPLE & CO
Chartered Accountants and Registered Auditor

1 Concorde Drive
5C Business Centre
Clevedon
North Somerset
BS21 6UH

23 February 2001

Concrete Contractors (Bristol) LimitedAbbreviated Balance Sheet at 31 May 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
Fixed Assets			
Tangible assets	2	101,134	95,474
Investments	2	76	76
		<u>101,210</u>	<u>95,550</u>
Current Assets			
Debtors – all recoverable within one year		393,084	265,277
Cash at Bank and in Hand		157	2,815
		<u>393,241</u>	<u>268,092</u>
Creditors			
Amounts falling due within one year	3	(385,348)	(205,066)
Net Current Assets		<u>7,893</u>	<u>63,026</u>
Total Assets less Current Liabilities		<u>109,103</u>	<u>158,576</u>
Creditors			
Amounts falling due after more than one year		(8,333)	(16,083)
		<u>£100,770</u>	<u>£142,493</u>
Capital and Reserves			
Called-up Share Capital	4	4,900	4,900
Profit & Loss Account		95,870	137,593
		<u>£100,770</u>	<u>£142,493</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

E Woolley  Director

Date 23 - 02 - 01

The accompanying notes are an integral part of this Balance Sheet.

Concrete Contractors (Bristol) LimitedNotes to the Abbreviated Accounts
For the Year Ended 31 May 2000**1. Statement of Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption, in s248 of the Companies Act 1985, from preparing group accounts on the basis that the group is small. Therefore, the accounts refer to the company as an individual undertaking.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

(a) Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided excluding VAT and trade discounts.

(b) Depreciation

Depreciation is calculated to write-down the cost, less estimated residual value, of fixed assets over their expected useful lives.

The periods generally applicable are :

Plant & Machinery	15% per annum on reducing balance
Mobile Office & Caravan	10% per annum on reducing balance
Motor Vehicles	25% per annum on reducing balance
Fixtures, Fittings & Office Equipment	20% per annum on reducing balance

(c) Deferred Taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements.

Provision is made for deferred taxation, except to the extent that there is a reasonable probability of the tax not falling due for payment in the foreseeable future.

Transfers to and from deferred taxation are calculated taking account of the current and future rates of corporation tax, adjusting for any changes in rate as compared with the preceding period.

Concrete Contractors (Bristol) LimitedNotes to the Abbreviated AccountsFor the Year Ended 31 May 2000 (Continued)(d) Leased Assets

Where assets are financed by leasing agreements which give risk and rewards approximating to ownership ("finance leases") they are treated as if they have been purchased outright on credit. They are therefore initially recorded as a fixed asset and a liability, at a sum equal to the fair value of the asset. Leasing payments on such assets are regarded as consisting of a capital element, which reduces the outstanding liability, and an interest charge.

All other leases are regarded as operating leases and the total payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

(e) Pension Costs

The pension cost charge is the amount payable by the company on behalf of employees during the period.

2. **Fixed Assets**Tangible

	<u>2000</u> £
COST	
At 1 June 1999	175,976
Additions	44,025
Disposals	(26,400)
At 31 May 2000	<u>£193,601</u>
DEPRECIATION	
At 1 June 1999	80,502
Provided in the Year	24,933
Eliminated on Disposals	(12,968)
At 31 May 2000	<u>£ 92,467</u>
NET BOOK VALUE	
At 31 May 2000	<u>£101,134</u>
At 31 May 1999	<u>£ 95,474</u>

Concrete Contractors (Bristol) LimitedNotes to the Abbreviated AccountsFor the Year Ended 31 May 2000 (Continued)2. **Fixed Assets** (Continued)InvestmentsShares in
Subsidiary Undertaking

COST & NET BOOK VALUE

At 31 May 2000 and 31 May 1999

£ 76

The company holds 76% of the issued share capital of Aimes Plant Limited, a dormant company incorporated and registered in the UK. The net assets of Aimes Plant Limited at 31 May 2000 totalled £100 and were represented by amounts due from Concrete Contractors (Bristol) Limited.

3. **Creditors**

The following liabilities are secured:

	<u>2000</u>	<u>1999</u>
	£	£
Bank overdraft	<u>£67,258</u>	<u>£62,544</u>

4. **Called-up Share Capital**

	<u>2000</u>	<u>1999</u>
	£	£
<u>Authorised</u>		
10,000 Ordinary Shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
<u>Allotted, called-up and fully paid</u>		
4,900 Ordinary Shares of £1 each	<u>£ 4,900</u>	<u>£ 4,900</u>

Concrete Contractors (Bristol) Limited

Notes to the Abbreviated Accounts

For the Year Ended 31 May 2000 (Continued)

5. Related Party Transactions

Mr E Woolley is a director of Amenz Construction Limited and – during the year – Concrete Contractors (Bristol) Limited purchased sub-contract services of £5,081 and sold goods of £12,843 to that company. In addition, a management charge of £2,080 was levied to Amenz Construction Limited. At the balance sheet date, Amenz Construction Limited owed Concrete Contractors (Bristol) Limited £11,278.

Mr E Woolley is a director of Longneck Racing Preparations Limited and – during the year – Concrete Contractors (Bristol) Limited purchased services of £6,801 and sold goods of £114 to that company. In addition, a management charge of £1,040 was levied. At the balance sheet date, Longneck Racing Preparations Limited owed Concrete Contractors (Bristol) Limited £1,512.