

Concrete Contractors (Bristol) Limited

Index to Abbreviated Accounts  
and Auditors' Report  
For the Year Ended 31 May 1999

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Registered Number : 00703733

Auditors' Report to Concrete Contractors (Bristol) Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Concrete Contractors (Bristol) Limited for the year ended 31 May 1999 prepared under Section 226 of the Companies Act 1985.

**Respective Responsibilities of Directors and Auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts, prepared in accordance with Sections 246(5) and (6) of the Act, to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.

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*Conway Chapple & Co.*

CONWAY CHAPPLE & CO  
Chartered Accountants and Registered Auditor

1 Concorde Drive  
5C Business Centre  
Clevedon  
North Somerset  
BS21 6UH

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8 March 2000

Concrete Contractors (Bristol) LimitedAbbreviated Balance Sheet at 31 May 1999

	<u>Notes</u>	<u>1999</u> £	<u>1998</u> £
<b>Fixed Assets</b>			
Tangible assets	2	95,474	67,257
Investments	2	76	76
		<u>95,550</u>	<u>67,333</u>
<b>Current Assets</b>			
Debtors – all recoverable within one year		265,277	153,295
Cash at Bank and in Hand		2,815	-
		<u>268,092</u>	<u>153,295</u>
<b>Creditors</b>			
Amounts falling due within one year	3	(205,066)	(96,323)
Net Current Assets		<u>63,026</u>	<u>56,972</u>
Total Assets less Current Liabilities		<u>158,576</u>	<u>124,305</u>
<b>Creditors</b>			
Amounts falling due after more than one year		(16,083)	(8,750)
		<u>£142,493</u>	<u>£115,555</u>
<b>Capital and Reserves</b>			
Called-up Share Capital	4	4,900	4,900
Profit & Loss Account		137,593	110,655
		<u>£142,493</u>	<u>£115,555</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

E Woolley .....  ..... Director

Date ..... 8-3-00 .....

The accompanying notes are an integral part of this Balance Sheet.

Concrete Contractors (Bristol) LimitedNotes to the Abbreviated Accounts  
For the Year Ended 31 May 1999**1. Statement of Accounting Policies**

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption, in s248 of the Companies Act 1985, from preparing group accounts on the basis that the group is small.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

**(a) Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided excluding VAT and trade discounts.

**(b) Depreciation**

Depreciation is calculated to write-down the cost, less estimated residual value, of fixed assets over their expected useful lives.

The periods generally applicable are :

Plant & Machinery	15% per annum on reducing balance
Mobile Office & Caravan	10% per annum on reducing balance
Motor Vehicles	25% per annum on reducing balance
Fixtures, Fittings & Office Equipment	20% per annum on reducing balance

**(c) Deferred Taxation**

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements.

Provision is made for deferred taxation, except to the extent that there is a reasonable probability of the tax not falling due for payment in the foreseeable future.

Transfers to and from deferred taxation are calculated taking account of the current and future rates of corporation tax, adjusting for any changes in rate as compared with the preceding period.

Concrete Contractors (Bristol) LimitedNotes to the Abbreviated AccountsFor the Year Ended 31 May 1999 (Continued)(d) Leased Assets

Where assets are financed by leasing agreements which give risk and rewards approximating to ownership ("finance leases") they are treated as if they have been purchased outright on credit. They are therefore initially recorded as a fixed asset and a liability, at a sum equal to the fair value of the asset. Leasing payments on such assets are regarded as consisting of a capital element, which reduces the outstanding liability, and an interest charge.

All other leases are regarded as operating leases and the total payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

(e) Pension Costs

The pension cost charge is the amount payable by the company on behalf of employees during the period.

2. **Fixed Assets**Tangible

	<u>1999</u> £
<b>COST</b>	
At 1 June 1998	137,727
Additions	52,127
Disposals	(13,878)
At 31 May 1999	<u>£175,976</u>
<b>DEPRECIATION</b>	
At 1 June 1998	70,470
Provided in the Year	20,524
Eliminated on Disposals	(10,492)
At 31 May 1999	<u>£ 80,502</u>
<b>NET BOOK VALUE</b>	
At 31 May 1999	<u>£ 95,474</u>
At 31 May 1998	<u>£ 67,257</u>

Concrete Contractors (Bristol) LimitedNotes to the Abbreviated AccountsFor the Year Ended 31 May 1999 (Continued)2. **Fixed Assets** (Continued)InvestmentsShares in  
Subsidiary Undertaking

## COST &amp; NET BOOK VALUE

At 31 May 1999 and 31 May 1998

£ 76

The company holds 76% of the issued share capital of Aimes Plant Limited, a company incorporated and registered in the UK and principally involved in the business of plant hire contracting. The company ceased to trade on 30 November 1998 and, at that date, the trade and net assets were transferred to Concrete Contractors (Bristol) Limited. The net assets of Aimes Plant Limited at 31 May 1999 totalled £12,572 and were represented by amounts due from Concrete Contractors (Bristol) Limited.

3. **Creditors**

The following liabilities are secured:

	<u>1999</u> £	<u>1998</u> £
Bank overdraft	£ <u>62,544</u>	£ <u>15,595</u>

4. **Called-up Share Capital**

	<u>1999</u> £	<u>1998</u> £
<u>Authorised</u>		
10,000 Ordinary Shares of £1 each	£ <u>10,000</u>	£ <u>10,000</u>
<u>Allotted, called-up and fully paid</u>		
4,900 Ordinary Shares of £1 each	£ <u>4,900</u>	£ <u>4,900</u>

Concrete Contractors (Bristol) LimitedNotes to the Abbreviated AccountsFor the Year Ended 31 May 1999 (Continued)**5. Related Party Transactions**

Mr & Mrs E Woolley are directors of Aimes Plant Limited, a 76% subsidiary of the company, and Concrete Contractors (Bristol) Limited entered into the following transactions with its subsidiary during the year:

<u>Sales</u>	<u>Purchases</u>	<u>1998</u>
£	£	£

Mr & Mrs E Woolley are directors of Aimes Plant Limited, a 76% subsidiary of the company, and Concrete Contractors (Bristol) Limited entered into the following transactions with its subsidiary during the year:

	<u>Sales</u>	<u>Purchases</u>	<u>1998</u>
	£	£	£
Provision for management services	600	-	-
Sundry recharges	1,961	-	-
Hire of Plant	-	11,846	(6,780)

Comparative figures in brackets represent purchases.

Mr E Woolley was also a director of Construction and Real Estate Limited until 19 November 1998, and Concrete Contractors (Bristol) Limited made sales of £684 to and purchases of £1,223 from that company during the period.

Mr E Woolley is a director of Amenz Construction Limited and – during the year – Concrete Contractors (Bristol) Limited purchased services of £9,401 and sold goods of £8,296 to that company. At the balance sheet date, Amenz Construction Limited owed Concrete Contractors (Bristol) Limited £2,242.